

## EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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**Cboe U.S. Equities Fee Schedules****EDGX Equities**Effective [April 17, 2023]May 1, 2023

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**Fee Codes and Associated Fees:**

Fee Code	Description	Fee/(Rebate) Securities at or above \$1.00	Fee/(Rebate) Securities below \$1.00
* * * * *			
DQ	QDP Usage [Fee], adds liquidity	0.00040	0.30000% of Dollar Value
<u>DX</u>	<u>QDP Usage, removes liquidity</u>	<u>0.00100</u>	<u>0.30000% of Dollar Value</u>
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**Footnotes:****1. Add/Remove Volume Tiers:**

The rebates to add provided by the below add volume tiers are applicable to the following fee codes: B, V, Y, 3 and 4.

Tier	Rebate Per Share to Add	Required Criteria
Tier 1	(\$0.0020)	Member adds an ADV <u>(excluding fee codes ZA and ZO)</u> $\geq 0.$ <del>[20]</del> <u>15%</u> of the TCV <u>or Member adds an ADV</u> <u>(excluding fee codes ZA and ZO) <math>\geq 16,000,000</math>.</u>
<u>Tier 2</u>	<u>(\$0.0025)</u>	<u>Member adds an ADV (excluding fee codes ZA and ZO)</u> <u><math>\geq 0.18\%</math> of the TCV or Member adds an ADV (excluding</u> <u>fee codes ZA and ZO) <math>\geq 20,000,000</math>.</u>
Tier [2] <u>3</u>	(\$0.0027)	Member adds an ADV <u>(excluding fee codes ZA and ZO)</u> $\geq 0.22\%$ of the TCV or Member adds an ADV <u>(excluding</u> <u>fee codes ZA and ZO) <math>\geq 25,000,000</math>.</u>

Tier	Rebate Per Share to Add	Required Criteria
Tier [3]4	(\$0.0029)	Member adds an ADV <u>(excluding fee codes ZA and ZO)</u> $\geq 0.65\%$ of the TCV.
<u>Tier 5</u>	<u>(\$0.0029)</u>	<u>Members adds a Retail Order ADV (i.e., yielding fee codes ZA or ZO) <math>\geq 0.45\%</math> of the TCV.</u>
[Growth Tier 1]	[( \$0.0026)]	[(1) Member adds an ADV $\geq 0.20\%$ of the TCV; and (2) Member has a Step-Up Add TCV from August 2021 $\geq 0.10\%$ or Member adds a Step-Up ADAV from August 2021 $\geq 8,000,000$ .]
[Growth Tier 2]	[( \$0.0027)]	[(1) Member adds a Step-Up ADAV from June 2021 $\geq 0.10\%$ of the TCV or Member adds a Step-Up ADAV from June 2021 $\geq 8,000,000$ ; and (2) Member has a total remove ADV $\geq 0.70\%$ of TCV or Member has a total remove ADV $\geq 60,000,000$ .]
[Growth Tier 3]	[( \$0.0030)]	[(1) Member has a Step-Up Add TCV from January 2021 $\geq 0.10\%$ ; (2) Member adds an ADV $\geq 0.50\%$ of the TCV; and (3) Member removes an ADV $\geq 0.75\%$ of the TCV.]
Growth Tier 4	(\$0.0034)	(1) MPID adds a Step-Up ADAV from October 2021 $\geq 0.12\%$ of the TCV or MPID adds a Step-Up ADAV from October 2021 $\geq 16,000,000$ ; and (2) MPID adds an ADV $\geq 0.30\%$ of TCV or MPID adds an ADV $\geq 35,000,000$ .
Growth Tier 5	(\$0.0034)	(1) Member adds a Step-Up ADAV from October 2022 $\geq 0.15\%$ of the TCV or Member adds a Step-Up ADAV from October 2022 $\geq 15,000,000$ ; and (2) Member has a total remove ADV $\geq 0.45\%$ of TCV or Member has a total remove ADV $\geq 45,000,000$ .
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The rebate to add provided by the below volume tier is applicable to the following fee codes: DM, HA, MM and RP.

Tier	Rebate Per Share to Add	Required Criteria
Non-Displayed Add	(\$0.0015)	Member has an ADAV $\geq 0.05\%$ of TCV for Non-Displayed orders that yield fee codes DM, HA, HI, MM or RP; or Member has an ADAV $\geq [4]5,000,000$ for Non-

Tier	Rebate Per Share to Add	Required Criteria
Volume Tier 1		Displayed orders that yield fee codes DM, HA, HI, MM or RP.
Non-Displayed Add Volume Tier 2	(\$0.0020)	Member has an ADAV $\geq 0.08\%$ of TCV for Non-Displayed orders that yield fee codes DM, HA, HI, MM or RP; or Member has an ADAV $\geq [7]8,000,000$ for Non-Displayed orders that yield fee codes DM, HA, HI, MM or RP.
Non-Displayed Add Volume Tier 3	(\$0.0025)	Member has an ADAV $\geq 0.10\%$ of TCV for Non-Displayed orders that yield fee codes DM, HA, HI, MM or RP; or Member has an ADAV $\geq [9]10,000,000$ for Non-Displayed orders that yield fee codes DM, HA, HI, MM or RP.
[Non-Displayed Step-Up Tier 1]	[( \$0.0025)]	[(1) Member has a Step-Up Add TCV from January 2021 $\geq 0.10\%$ ; (2) Member adds an ADV $\geq 0.50\%$ of the TCV; and (3) Member removes an ADV $\geq 0.75\%$ of the TCV.]
[Non-Displayed Step-Up Volume Tier 2]	[( \$0.0025)]	[(1) Member adds a Step-Up ADAV from June 2021 $\geq 0.10\%$ of the TCV or Member adds a Step-Up ADAV from June 2021 $\geq 8,000,000$ ; and (2) Member has a total remove ADV $\geq 0.70\%$ of the TCV]
Non-Displayed Step-Up Volume Tier 3	(\$0.0026)	(1) Member adds a Step-Up ADAV from October 2022 $\geq 0.15\%$ of the TCV or Member adds a Step-Up ADAV from October 2022 $\geq 15,000,000$ ; and (2) Member has a total remove ADV $\geq 0.45\%$ of TCV or Member has a total remove ADV $\geq 45,000,000$ .

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## 2. Retail Volume Tiers

The rebate to add Retail Orders provided by the below retail volume tier is applicable to the following fee codes: ZA and ZO.

Tier	Rebate Per Share to Add	Required Criteria
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[Retail Growth Tier 1]	[(\$0.0033)]	[Member has a Step-Up ADV from November 2022 $\geq$ 0.05% of the TCV.]
[Retail Growth Tier 2]	[(\$0.0034)]	[(1) Member adds a Step-Up ADAV from October 2021 $\geq$ 0.10% of the TCV or Member adds a Step-Up ADAV from October 2021 $\geq$ 10,000,000; and (2) Member has a total remove ADV $\geq$ 0.60% of TCV or Member has a total remove ADV $\geq$ 60,000,000]
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