

EXHIBIT 5

Note: Proposed new language is underlined; proposed deletions are enclosed in [brackets].

Cboe EDGA U.S. Equities Exchange Fee Schedule

Effective [~~September 28~~]November 1, 2018

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Category	Adding Liquidity	Removing Liquidity	Routing and Removing Liquidity
Securities at or above \$1.00	\$0.00 <u>30</u> [8]	(\$0.00[0] <u>24</u>)	\$0.0030
Securities below \$1.00	FREE	FREE	0.30% of Dollar Value
Standard Fee Codes	B, V, Y, 3, 4	N, W, 6, BB	X

Fee Codes and Associated Fees:

Fee Code	Description	Fee/(Rebate) Securities at or above \$1.00	Fee/(Rebate) Securities below \$1.00
10 - 2	(No change).		
3 ^L	Adds liquidity to EDGA, pre and post market (Tapes A or C)	[0.00080] <u>0.00300</u>	FREE
4 ^L	Adds liquidity to EDGA, pre and post market (Tape B)	[0.00080] <u>0.00300</u>	FREE
6 ^L	Removes liquidity from EDGA, pre and post market (All Tapes)	[(0.0004)] <u>(0.00240)</u>	FREE
7- AZ	(No change).		
B ^L	Adds liquidity to EDGA (Tape B)	[0.00080] <u>0.00300</u>	FREE
BB ^L	Removes liquidity from EDGA (Tape B)	[(0.0004)] <u>(0.00240)</u>	FREE
BY - D	(No change).		
DA	Adds liquidity using MidPoint Discretionary order not within discretionary range	[0.00080] <u>0.00300</u>	FREE
DM	Adds liquidity using MidPoint Discretionary order within discretionary range	[0.00080] <u>0.00300</u>	FREE
DR	Removes liquidity using MidPoint Discretionary order not within discretionary range	[FREE] <u>(0.00240)</u>	FREE

DT - G	(No change).		
HA	Non-displayed order, adds liquidity	[0.00080] <u>0.00300</u>	FREE
HR	Non-displayed order, removes liquidity	FREE	[0.05% of Dollar Value] <u>FREE</u>
I - MM	(No change).		
MT	[Non-displayed order,] [r]Removes [liquidity using] Mid-Point Peg <u>liquidity from EDGA</u>	FREE	[0.05% of Dollar Value] <u>FREE</u>
N ²	Removes liquidity from EDGA (Tape C)	[(0.0004)] <u>(0.00240)</u>	FREE
NA - RB	(No change).		
RP	Non-displayed order, adds liquidity using Supplemental Peg	[0.00080] <u>0.00300</u>	FREE
RR	(No change).		
RT ^{1,5}	Routed using ROUT routing strategy	0.00280	0.30% of Dollar Value
RX ⁶ -T	(No change).		
V ²	Adds liquidity to EDGA (Tape A)	[0.00080] <u>0.00300</u>	FREE
W ²	Removes liquidity from EDGA (Tape A)	[(0.0004)] <u>(0.00240)</u>	FREE
X	(No change).		
Y ²	Adds liquidity to EDGA (Tape C)	[0.00080] <u>0.00300</u>	FREE
Z	(No change).		

Definitions:

ADAV means average daily volume calculated as the number of shares added per day and ADV means daily volume calculated as the number of shares added to, removed from, or routed by, the Exchange, or any combination or subset thereof, per day. ADAV and ADV is calculated on a monthly basis.

- The Exchange excludes from its calculation of ADAV and ADV shares added, removed, or routed on any day that the Exchange's system experiences a disruption that lasts for more than 60 minutes during Regular Trading Hours ("Exchange System Disruption"), on any day with a scheduled early market close, and on the last Friday in June (the "Russell Reconstitution Day").
- With prior notice to the Exchange, a Member may aggregate ADAV and ADV with other Members that control, are controlled by, or are under common control with such Member (as evidenced on such Member's Form BD).

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Footnotes:¹ [RMPT/RMPL] Routing Tiers:

The fee to route provided by the below tier is applicable to the following fee code: PX.

Tier	Fee Per Share to Route	Required Criteria
Tier 1	\$0.0008	Member adds or removes an $ADV \geq [4]2,000,000$ shares using routing strategy RMPT or RMPL (i.e., yielding fee codes PA, PL, PT and PX).

The fee to route provided by the below tier is applicable to the following fee code: RT.

<u>Tier</u>	<u>Fee Per Share to Route</u>	<u>Required Criteria</u>
<u>Tier 1</u>	<u>\$0.0026</u>	<u>Member routes an $ADV \geq 3,000,000$ shares using routing strategy ROUT (i.e., yielding fee codes RT and RX).</u>

²⁻⁶(No change).

⁷ Add/Remove Volume Tiers:

Applicable to the following fee codes: 3, 4, B, V, and Y.

<u>Tier</u>	<u>Fee Per Share to Add</u>	<u>Required Criteria</u>
<u>Tier 1</u>	<u>\$0.0026</u>	<u>Member has an $ADAV \geq 0.10\%$ of the TCV.</u>

Applicable to the following fee codes: N, W, 6 and BB.

<u>Tier</u>	<u>Rebate Per Share to Remove</u>	<u>Required Criteria</u>
<u>Tier 1</u>	<u>(\$0.0026)</u>	<u>(1) Member has an $ADAV \geq 0.20\%$ of the TCV; and (2) Member has a remove $ADV \geq 0.40\%$ of the TCV.</u>

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