

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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Cboe U.S. Option Fee Schedules**BZX Options****Effective December [1]3, 2025**

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Cboe LiveVol, LLC Market Data Fees**Open-Close Data:**

End-of-Day Subscription	\$500 per month	
End-of-Day Ad-hoc Request (historical data)	\$400 per request per month. An ad-hoc request can be for any number of months beginning with January 2018 for which the data is available.[*]	Qualifying Academic Purchasers will be charged \$750 per year for the first year. Each additional month purchased thereafter will be prorated based on the \$750 per year rate.
		<u>A free trial is available for up to 6 months of End-of-Day Open-Close Historical Data to both Options Members and non-Options Members who have not previously purchased End-of-Day Open-Close Historical Data or previously received a free trial.</u>
Ten-Minute Intraday Subscription	\$1,500 per month or \$18,000 per year	
One-Minute Intraday Subscription	\$6,000 per month or \$72,000 per year	
Ten-Minute Intraday Ad-hoc Request (historical data)	\$750 per month[*]	Qualifying Academic Purchasers will be charged \$1,500 per year for the first year. Each additional month purchased thereafter will be prorated based on the \$1,500 per year rate.

		<u>A free trial is available for up to 6 months of Ten-Minute Intraday Open-Close Historical Data to both Options Members and non-Options Members who have not previously purchased Ten-Minute Intraday Open-Close Historical Data or previously received a free trial.</u>
One-Minute Intraday Ad-hoc Request (historical data)	\$2,500 per month[*]	Qualifying Academic Purchasers will be charged \$2,500 per year for the first year. Each additional month purchased thereafter will be prorated based on the \$2,500 per year rate.
		<u>A free trial is available for up to 6 months of One-Minute Intraday Open-Close Historical Data to both Options Members and non-Options Members who have not previously purchased One-Minute Intraday Open-Close Historical Data or previously received a free trial.</u>
External Distribution of Ten-Minute and End of Day Derived Data	\$5,000 per month Fees for external distribution of Derived Data from Ten-Minute Open-Close Data are in addition to fees for the End-of-Day product or the Ten-Minute Intraday product, or both, as applicable.	
External Distribution of One-Minute Derived Data	\$7,500 per month Fees for external distribution of Derived Data from One-Minute Open-Close Data are in addition to fees for the One -Minute Intraday product.	

The fees for the End-of-Day and Intraday Open-Close Data are payable by all Members and Non-Members that subscribe to such data.

"Derived Data" is pricing data or other data that (i) is created in whole or in part from Data, (ii) is not an index or financial product, and (iii) cannot be readily reverse-engineered to recreate Data or used to create other data that is a reasonable facsimile or substitute for Data.

[*From April 23, 2025 through June 30, 2025, any single purchase of End-of-Day Ad-hoc Request (historical data) and/or Intraday Ad-hoc Request (historical data) totaling \$20,000 or more will receive a 20% discount (for example, a qualifying order of \$25,000 would be discounted to \$20,000, i.e. receive a 20% discount of \$5,000). This discount cannot be combined with any other discount offered by the Exchange, including the academic discount provided for Qualifying Academic Purchasers of historical Open-Close Data.]

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