EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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Rules of Cboe BZX Exchange, Inc.

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Rule 11.8. Obligations of Market Makers

(a) – (c) No Change.

(d) Quotation Requirements and Obligations

(1) *Continuous, Two-Sided Quote Obligation*. For each security in which a Member is registered as a Market Maker, the Member shall be willing to buy and sell such security for its own account on a continuous basis during Regular Trading Hours and shall enter and maintain a two-sided trading interest ("Two-Sided Obligation") that is identified to the Exchange as the interest meeting the obligation and is displayed in the Exchange's System at all times. Interest eligible to be considered as part of a Market Maker's Two-Sided Obligation shall have a displayed quotation size of at least one normal unit of trading (or a larger multiple thereof); provided, however, that a Market Maker may augment its Two-Sided Obligation size to display limit orders priced at the same price as the Two-Sided Obligation. Unless otherwise designated, a "normal unit of trading" shall be [100 shares]<u>a round lot as defined in Rule 11.10</u>. After an execution against its Two-Sided Obligation, a Market Maker must ensure that additional trading interest exists in the System to satisfy its Two-Sided Obligation either by immediately entering new interest to comply with this obligation to maintain continuous two-sided quotations or by identifying existing interest on the BZX Book that will satisfy this obligation.

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Interpretations and Policies

.01 No Change.

.02 Competitive Liquidity Provider Program

(a) – (f) No Change.

(g) *CLP Quoting Requirements.*

(1) – (3) No Change.

(4) The CLP shall not be subject to any minimum or maximum quoting size requirement in assigned securities apart from the requirement that

an order be for at least one round lot; however, the CLP must be quoting, at a minimum, the number of shares in five round lots[(usually 500 shares)], excluding odd lots, at the NBB or NBO at the time of a SET in order to have a Winning Bid SET or Winning Offer SET, respectively. The CLP quoting requirements will be measured by utilizing the unique identifiers that the Member has identified for CLP trading activity.

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.03 Supplemental Competitive Liquidity Provider Program for Exchange Traded Products

(a) – (h) No change.

(i) *ETP CLP Quoting Requirements*

(1) – (3) No change.

(4) The ETP CLP shall not be subject to any minimum or maximum quoting size requirement in assigned ETP CLP securities apart from the requirement that an order be for at least one round lot; however, the ETP CLP must be quoting, at a minimum, the number of shares in five round lots[(usually 500 shares)], excluding odd lots, at the NBB or NBO at the time of a SET in order to have a Winning Bid SET or Winning Offer SET, respectively. The ETP CLP quoting requirements will be measured by utilizing the unique identifiers that the Member has identified for ETP CLP trading activity.

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Rule 11.10. Units of Trading

<u>A "round lot" for each NMS Stock shall be the size assigned by the primary listing market pursuant to Rule 600 of Regulation NMS under the Exchange Act. An "odd lot" shall be any amount less than a round lot and a "mixed lot" shall be any amount greater than a round lot that is not an integer multiple of a round lot.</u>[One hundred (100) shares shall constitute a "round lot," any amount less than 100 shares shall constitute an "odd lot," and any amount greater than 100 shares that is not a multiple of a round lot shall constitute a "mixed lot."]

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Rule 14.1. The Qualification, Listing, and Delisting of Companies - Definitions

(a) Definitions

The following is a list of definitions used throughout the Exchange's Listing Rules. Other definitions used throughout the Exchange's Listing Rules are set forth in Rule 1.5. This section also lists various terms together with references to other rules where they are specifically defined. Unless otherwise specified by the Rules, these terms shall have the meanings set forth below. Defined terms are capitalized throughout the Listing Rules.

(1) – (25) No Change.

(26) "Round Lot" or "Normal Unit of Trading" means the size assigned by the primary listing market pursuant to Rule 600 of Regulation NMS under the Exchange Act.[100 shares of a security unless, with respect to a particular security, the Exchange determines that a normal unit of trading shall constitute other than 100 shares. If a normal unit of trading is other than 100 shares, a special identifier shall be appended to the Company's Exchange symbol.]

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