

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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Rules of Cboe BZX Exchange, Inc.

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Rule 21.15. Data Dissemination

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(b) Exchange Data Products. The Exchange offers the following data products free of charge, except as otherwise noted in the Fee Schedule:

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(7) Cboe Timestamping Service. The Cboe Timestamping Service will consist of [two]three optional reports:

- (1) Missed Liquidity Report. The Missed Liquidity Report contains historical data from the prior trading day and will be available after the end of the trading day on a T+1 basis. It provides time details for executions of orders and quotes that rest on the book where the Member receiving the report attempted to execute against a resting order or quote within an Exchange-determined period of time (not to exceed 1 millisecond) after receipt of the first attempt to execute against that resting order or quote and within an Exchange-determined period of time (not to exceed 100 microseconds) before receipt of the first attempt to execute against that resting order or quote.
- (2) Missed Cancell Report. The Missed Cancell Report contains historical data from the prior trading day and will be available after the end of the trading day on a T+1 basis. It provides liquidity response time details for executions of orders and quotes that rest on the book where the Member receiving the report attempted to cancel a resting order or quote within an Exchange-determined period of time (not to exceed 1 millisecond) after receipt of the first attempt to execute against that resting order or quote and within an Exchange-determined period of time (not to exceed 100 microseconds) before receipt of the first attempt to execute against that resting order or quote.
- (3) All Cancell Report. The All Cancell Report contains historical data from the prior trading day and will be available after the end of the trading day on a T+1 basis. It provides all cancel-related messages (including, cancel, cancel rejected, or purge/mass cancel records) sent by the subscriber, irrespective of whether the cancel attempt was successful or associated with a trade event. This report shall not include any trade records.

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