EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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Cboe U.S. Equities Fee Schedules

BZX Equities

Effective July [17]25, 2025

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US Equity Short Volume & Trades Report*

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Cboe Timestamping Service

Missed Liquidity Report*

Number of Order Entry Ports for a Member or Sponsored Participant (FIX or BOE)	Fee
1 – 10 Ports	$1,500/month
11-20 Ports	$2,000/month
≥ 21 Ports	$2,500/month

*Fee is not progressive (i.e., 20 ports selected will be charged a total of $2,000/month).

Cancels Report

Per Member or Sponsored Participant	$1,000/month

Mid-Month Subscriptions. For the initial month of the Timestamping Service, the service(s) shall be prorated for the month based on the initial date of the subscription. For determining the appropriate tier for the Missed Liquidity Report, the subscriber shall be charged based on the maximum number of subscribing Ports for the Missed Liquidity Report at any time during the month – a change of tiers shall not be prorated.

Either a Member or a Sponsored Participant may directly subscribe to either report.

Cboe Connect:

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