

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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Cboe U.S. Equities Fee Schedules**BZX Equities****Effective [March 13]April 23, 2025**

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Market Data Fees:

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US Equity Short Volume & Trades Report[*]¹

Delivery	Fee
Monthly Fee per Internal Distributor	\$750
Monthly Fee per External Distributor	\$1,250
Fee per Month of Historical Data ^{[**]^{2,3}}	\$500

¹[*]The US Equity Short Volume & Trades Report is available for purchase on a monthly basis or on an annual basis. A User of the US Equity Short Volume & Trades Report will receive access to the end-of-day report beginning on the date of subscription and will receive the end-of-month report for the subscription month on the last business day of the month during which the User subscribed.

²[**]The US Equity Short Volume & Trades Report provided on a historical basis is only for display use redistribution. Users who subscribe on an annual basis will receive 12 months of historical data included at no extra charge. Users who subscribe on a monthly basis would have the option of purchasing historical data on a per month basis. From October 10, 2024 through December 31, 2024, any single purchase of historical data totaling \$20,000 or more will receive a 20% discount. This discount cannot be combined with any other discount offered by the Exchange.

³Qualifying Academic Purchasers shall be charged the greater of (i) a 50% discount off of their total purchase of historical data or (ii) \$500. For example, if a Qualifying Academic Purchaser purchases

a month and a half of data, for a total cost of \$750 before the discount (for a discounted price of \$375), they will be charged the greater fee of \$500.

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