

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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Rules of Cboe BZX Exchange, Inc.

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Rule 14.11. Other Securities

(a)-(c) No change.

(d) Securities Linked to the Performance of Indexes and Commodities (Including Currencies)

(1)-(2) No change.

Interpretations and Policies

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(a) In a manner prescribed by the Exchange, [T]the registered Market Maker in Linked Securities must, upon the request of the Exchange file with the Exchange[, in a manner prescribed by the Exchange, and keep current] a list identifying all accounts for trading in the Reference Asset components, the commodities, currencies or futures underlying the Reference Asset components, or any derivative instruments based on the Reference Asset or based on any Reference Asset component or any physical commodity, currency or futures underlying a Reference Asset component, which the registered Market Maker may have or over which it may exercise investment discretion. [No registered Market Maker in Linked Securities shall trade in the Reference Asset components, the commodities, currencies or futures underlying the Reference Asset components, or any derivative instruments based on the Reference Asset or based on any Reference Asset component or any physical commodity, or futures currency underlying a Reference Asset component, in an account in which a registered Market Maker, directly or indirectly, controls trading activities, or has a direct interest in the profits or losses thereof, which has not been reported to the Exchange as required by this Rule.]

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(e) Trading of Certain Derivative Securities

(1)-(3) No change.

(4) Commodity-Based Trust Shares

(A)-(F) No change.

(G) Market Maker Accounts. In a manner prescribed by the Exchange, [A]a registered Market Maker in Commodity-Based Trust Shares must, upon the request of the Exchange, file with the Exchange[in a manner prescribed by the Exchange and keep current] a list identifying all accounts for trading in an underlying commodity, related commodity futures or options on commodity futures, or any other related commodity derivatives, which the registered Market Maker may have or over which it may exercise investment discretion. [No registered Market Maker shall trade in an underlying commodity, related commodity futures or options on commodity futures, or any other related commodity derivatives, in an account in which a registered Market Maker, directly or indirectly, controls trading activities, or has a direct interest in the profits or losses thereof, which has not been reported to the Exchange as required by this Rule.]

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(5) Currency Trust Shares

(A)-(F) No change.

(G) Market Maker Accounts. In a manner prescribed by the Exchange, [A]a registered Market Maker in Currency Trust Shares must, upon the Request of the Exchange, file with the Exchange[, in a manner prescribed by the Exchange, and keep current] a list identifying all accounts for trading in the applicable non-U.S. currency, options, futures or options on futures on such currency, or any other derivatives based on such currency, which the registered Market Maker may have or over which it may exercise investment discretion. [No registered Market Maker shall trade in the applicable non-U.S. currency, options, futures or options on futures on such currency, or any other derivatives based on such currency, in an account in which a registered Market Maker, directly or indirectly, controls trading activities, or has a direct interest in the profits or losses thereof, which has not been reported to the Exchange as required by this Rule.]

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(6) Commodity Index Trust Shares

(A)-(F) No change.

(G) Market Maker Accounts. In a manner prescribed by the Exchange, [A]a registered Market Maker in Commodity Index Trust Shares must, upon request of the Exchange, file with the Exchange[in a manner prescribed by the Exchange and keep current] a list identifying all accounts for trading in the applicable physical commodities included in, or options, futures or options on futures on, an index underlying an issue of Commodity Index Trust Shares or any other derivatives based on such index or based on any commodity included in such index, which the registered Market Maker may have or over which it may exercise investment discretion. [No registered Market Maker shall trade in the applicable physical commodities included in, or options, futures or options on futures on, an index underlying an issue of

Commodity Index Trust Shares or any other derivatives based on such index or based on any commodity included in such index, in an account in which a registered Market Maker, directly or indirectly, controls trading activities, or has a direct interest in the profits or losses thereof, which has not been reported to the Exchange as required by this Rule.]

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(7) Commodity Futures Trust Shares

(A)-(E) No change.

(F) Market Maker Accounts.

(i) In a manner prescribed by the Exchange, [A]a registered Market Maker in Commodity Futures Trust Shares must, upon the Request of the Exchange, file with the Exchange[, in a manner prescribed by the Exchange, and keep current a] list identifying all accounts for trading the underlying commodity, related futures or options on futures, or any other related derivatives, which the registered Market Maker may have or over which it may exercise investment discretion.[No registered Market Maker in the Commodity Futures Trust Shares shall trade in the underlying commodity, related futures or options on futures, or any other related derivatives, in an account in which a registered Market Maker, directly or indirectly, controls trading activities, or has a direct interest in the profits or losses thereof, which has not been reported to the Exchange as required by this Rule.]

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(8) Partnership Units

(A)-(D) No change.

(E) Market Maker Accounts.

(i) In a manner prescribed by the Exchange, [A]a registered Market Maker in Partnership Units must, upon the request of the Exchange, file with the Exchange[, in a manner prescribed by the Exchange, and keep current] a list identifying all accounts for trading the underlying asset or commodity, related futures or options on futures, or any other related derivatives, which the registered Market Maker may have or over which it may exercise investment discretion. [No registered Market Maker in the Partnership Units shall trade in the underlying asset or commodity, related futures or options on futures, or any other related derivatives, in an account in which a registered Market Maker, directly or indirectly, controls trading activities, or has a direct interest in the profits or losses thereof, which has not been reported to the Exchange as required by this Rule.]

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(9) Trust Units

(A)-(E) No change.

(F) Market Maker Accounts. In a manner prescribed by the Exchange, [A]a registered Market Maker in Trust Units must, upon the request of the Exchange, file with the Exchange[, in a manner prescribed by the Exchange, and keep current] a list identifying all accounts for trading in an underlying commodity, related commodity futures or options on commodity futures, or any other related commodity derivatives, which the registered Market Maker may have or over which it may exercise investment discretion. [No registered Market Maker shall trade in an underlying commodity, related commodity futures or options on commodity futures, or any other related commodity derivatives, in an account in which a registered Market Maker, directly or indirectly, controls trading activities, or has a direct interest in the profits or losses thereof, which has not been reported to the Exchange as required by this Rule.]

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(10) Managed Trust Securities

(A)-(E) No change.

(F) Market Maker Accounts.

(i) In a manner prescribed by the Exchange, [A]a registered Market Maker in Managed Trust Securities must, upon the request of the Exchange, file with the Exchange[, in a manner prescribed by the Exchange, and keep current] a list identifying all accounts for trading the underlying commodity or applicable currency, related futures or options on futures, or any other related derivatives, which a registered Market Maker may have or over which it may exercise investment discretion. [No registered Market Maker in the Managed Trust Securities shall trade in the underlying commodity or applicable currency, related futures or options on futures, or any other related derivatives, in an account in which a registered Market Maker, directly or indirectly, controls trading activities, or has a direct interest in the profits or losses thereof, which has not been reported to the Exchange as required by this Rule.]

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(f) Trust Issued Receipts

(1)-(3) No change.

(4) Other Types of Trust Issued Receipts. The provisions of this sub-paragraph (f)(4) apply only to Trust Issued Receipts that invest in “Investment Shares” or “Financial Instruments” as defined below. Rules that reference Trust Issued Receipts, including sub-paragraph (f)(2) above, shall also apply to Trust Issued Receipts investing in Investment Shares or Financial Instruments, provided, however, that such Trust Issued Receipts are not subject to sub-paragraph (f)(3) above. The Exchange will file separate proposals under Section 19(b) of the Act before listing separate and distinct Trust Issued Receipts investing in Investment Shares or Financial Instruments.

(A)-(C) No change.

(D) Market Maker Accounts.

(i) In a Manner prescribed by the Exchange, [A]any Member acting as a registered Market Maker in Trust Issued Receipts must, at the request of the Exchange, file[, with the Exchange, in a manner prescribed by the Exchange, and keep current] a list identifying all accounts for trading the underlying physical asset or commodity, related futures or options on futures, or any other related derivatives, which the Member acting as registered Market Maker may have or over which it may exercise investment discretion. [No Member acting as registered Market Maker in the Trust Issued Receipts shall trade in the underlying physical asset or commodity, related futures or options on futures, or any other related derivatives, in an account in which a Member acting as a registered Market Maker, directly or indirectly, controls trading activities, or has a direct interest in the profits or losses thereof, which has not been reported to the Exchange as required by this Rule.]

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(j) UTP Derivative Securities

The Exchange may extend unlisted trading privileges to any security that is an NMS Stock (as defined in Rule 600 of Regulation NMS under the Act) that is listed on another national securities exchange. Any such security will be subject to all the Exchange trading rules applicable to NMS Stocks, unless otherwise noted, including provisions of Rules 11.18, Rule 14.8, and Rule 14.11. Any UTP Derivative Security, as defined in Exchange Rule 1.5(ee) that is traded pursuant to Rule 19b-4(e) under the Exchange Act shall be subject to the additional following rules:

(1)-(3) No change.

(4) Market Maker Restrictions. The following restrictions shall apply to each Member registered as a Market Maker in a UTP Derivative Security that derives its value from one or more currencies, commodities, or derivatives based on one or more currencies or commodities, or is based on a basket or index comprised of currencies or commodities (collectively, “Reference Assets”):

(A) In a manner prescribed by the Exchange, [A]a Member acting as a registered Market Maker in a UTP Derivative Security must, upon the request of the Exchange, file with the Exchange[, in a manner prescribed by the Exchange, and keep a current] list identifying

all accounts for trading the underlying physical asset or commodity, related futures or options on futures, or any other related derivatives (collectively with Reference Assets, “Related Instruments”), which the Member acting as registered Market Maker may have or over which it may exercise investment discretion. [No Member acting as registered Market Maker in the UTP Derivative Security shall trade in the underlying physical asset or commodity, related futures or options on futures, or any other related derivatives, in an account in which a Member acting as a registered Market Maker, directly or indirectly, controls trading activities, or has a direct interest in the profits or losses thereof, which has not been reported to the Exchange as required by this Rule.]

(B) A Market Maker shall, upon request of the Exchange and in a manner prescribed by the Exchange, file with the Exchange[and keep current] a list identifying any accounts (“Related Instrument Trading Accounts”) for which Related Instruments are traded:

(i)-(iii) No change.

[A Market Maker may not have an interest in, exercise investment discretion over, or share in the profits and/or losses of a Related Instrument Trading Account which has not been reported to the Exchange as required by this Rule.]

In addition to the existing obligations under Exchange rules regarding the production of books and records, a Market Maker shall, upon request by the Exchange, make available to the Exchange any books, records, or other information pertaining to any Related Instrument Trading Account or to the account of any registered or non-registered employee affiliated with the Market Maker for which Related Instruments are traded.

A Market Maker shall not use any material nonpublic information in connection with trading a Related Instrument.

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