

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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Cboe U.S. Options Fee Schedules

BZX Options

Effective [July 14]August 1, 2023

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Standard Rates:

	Penny Program Securities				Non-Penny Program Securities			
	Add		Remove		Add		Remove	
	Code	Rates	Code	Rates	Code	Rates	Code	Rates
* * * * *								
Market Maker	PM	(\$0.29) (\$0.31) (\$0.38) (\$0.39) (\$0.43) <u>(\$0.38)</u>	PP	\$0.50 \$0.49 \$0.48 \$0.47	NM	(\$0.40) (\$0.45) (\$0.54) (\$0.88)		
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Fee Codes and Associated Fees:

Fee Code	Description	Fee/(Rebate)
* * * * *		
RP	Routed (Customer) to AMEX, BOX, BX[Options], Cboe, EDGX[Options, ISE Mercury], MIAX or PHLX (excl SPY to PHLX)	0.25
RQ	Routed (Customer) to ARCA, C2, ISE, [ISE Gemini] <u>GMNI</u> , <u>MERC</u> , [MIAX Emerald]EMLD, [MIAX Pearl]PERL, [or]NOM, <u>or MEMX</u> , Penny Program (incl SPY to PHLX)	0.85

RR	Routed (Customer) to ARCA, C2, ISE, [ISE Gemini]GMNI, MERC, [MIAX Emerald]EMLD, [MIAX Pearl]PERL, [or]NOM or MEMX, Non-Penny	1.25

⁶ Market Maker Penny Add Volume Tiers

Applicable to fee code PM.

Tier	Rebate Per Contract to Add	Required Criteria
Tier 1	(\$0.31)	Member has an ADAV in Market Maker orders \geq 0.15% of average OCV
Tier 2	(\$0.38)	Member has an ADAV in Market Maker orders \geq 0.25% of average OCV
Tier 3	(\$0.39)	Member has an ADAV in Market Maker orders \geq 0.40% of average OCV
Tier 4	(\$0.43)	Member has an ADAV in Market Maker orders \geq 0.60% of average OCV
<u>Market Maker Cross-Asset Add Tier</u>	<u>(\$0.38)</u>	<p>(1) <u>Member has an ADAV in Market Maker orders \geq 0.05% of average OCV;</u></p> <p>(2) <u>Member has on BZX Equities an ADAV \geq 0.35% of average TCV;</u> <u>and</u></p> <p>(3) <u>Member is the LMM on BZX Equities in at least 50 equity symbols</u></p>
