

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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Cboe U.S. Equities Fee Schedules**BZX Equities****Effective July [3]12, 2023**

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Fee Codes and Associated Fees

Fee Code	Description	Fee/(Rebate)
* * * * *		
AA ¹⁵	Routed to EDGA using ALLB routing strategy	(0.001[8] <u>60</u>)
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AX ¹⁶	Routed to EDGX using ALLB routing strategy	0.00[29] <u>300</u>
AY ¹⁷	Routed to BYX using ALLB routing strategy	(0.00[15] <u>020</u>)
* * * * *		
BJ ¹	Routed to EDGA using TRIM or SLIM routing strategy	(0.001[8] <u>60</u>)
BY ¹¹	Routed to BYX using Destination Specific, TRIM or SLIM routing strategy	(0.00[15] <u>020</u>)
* * * * *		
P ¹⁰	Routed to EDGX, adds liquidity	(0.001[7] <u>60</u>)
RY ¹⁰	Routed to BYX, adds liquidity	0.00[18] <u>200</u>
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Footnotes:**1. Add Remove/Volume Tiers**

Applicable to the following fee codes: B, V, and Y.

Tier	Rebate Per Share to Add	Required Criteria
* * * * *		
<u>Tier 4</u>	<u>(\$0.0028)</u>	<u>(1) Member is enrolled in at least 50 BZX-listed LMP Securities for which it meets the following criteria for at least 50% of the trading days in the applicable month: (i) Member has an NBBO Time \geq 15% or an NBBO Size \geq 25%; and (ii) Member has a Displayed Size Time \geq 90%; and 2) Member is enrolled in at least 30 LMM Securities; and 3) Member has an ADAV as a percentage of TCV \geq 0.15%.</u>
Tier [4]5	(\$0.0029)	Member has an ADAV as a percentage of TCV \geq 0.35% or Member has an ADAV \geq 35,000,000.
Tier [5]6	(\$0.0030)	Member has an ADAV as a percentage of TCV \geq 0.60% or Member has an ADAV \geq 60,000,000.
Tier [6]7	(\$0.0031)	Member has an ADAV as a percentage of TCV \geq 1.00% or Member has an ADAV \geq 100,000,000.
Tier [7]8	(\$0.0031)	(1) Member has an ADAV as a percentage of TCV \geq 0.40%; and (2) Member adds an ADV \geq 0.05% of the TCV for Non-Displayed orders that yield fee codes HB, HI, HV, or HY; and (3) Member has a Tape B ADAV \geq 0.65% of the Tape B TCV.

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2. Step-Up Tiers

Applicable to the following fee codes: B, V and Y.

Tier	Rebate Per Share to Add	Required Criteria
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<u>Tier 1*</u>	<u>(\$0.0028)</u>	<u>Member has a Step-Up ADAV from June 2023 \geq 10,000,000.</u>
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* This tier will expire no later than September 30, 2023.

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