

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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Cboe U.S. Options Fee Schedules**BZX Options**Effective May 15, 2023

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Market Data Fees:

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BZX Options Top:

Internal Distribution Fee*	\$3,000/month
External Distribution Fee*	\$2,000/month
Professional User Fee	\$5/month
Non-Professional User Fee	\$0.10/month
Enterprise Fee**	[\$20,000/month]
<u>0 -1,500,000 Users</u>	<u>\$20,000/month</u>
<u>1,500,001 – 2,500,000 Users</u>	<u>\$40,000/month</u>
<u>Greater than 2,500,000 Users</u>	<u>\$60,000/month</u>

* Distributor will be subject to the greater of the two Distribution fees when receiving the BZX Options Top Feed for both Internal and External Distribution. New External Distributors will not be charged an External Distribution Fee for their first three (3) months. Thereafter, each External Distributor will be eligible to receive a credit against its monthly Distributor Fee for the BZX Options Top equal to the amount of its monthly User Fees or Enterprise Fees up to a maximum of the External Distributor Fee for the BZX Options Top.

** As an alternative to Professional and Non-Professional User fees, a Distributor may purchase a monthly Enterprise license to receive the BZX Options Top Feed for distribution to a[n unlimited] defined number of Professional and Non-Professional Users. A Distributor must pay a separate Enterprise Fee for each entity for which it controls the display of the BZX Options Top Feed if it wishes for such entity's Users to be covered by the Enterprise Fee. Tiers 1 and 2 will be subject to monthly reporting requirements and Tier 3 will be required to report every 6-months. The Enterprise Fee is in addition to the Distributor Fee and is non-progressive.

Distributors may purchase an Enterprise license on a monthly or annual basis. Annual Enterprise licenses will receive a 5% discount.

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Cboe One Options Feed:

<u>Internal Distribution Fee</u>	<u>\$15,000/month</u>
<u>External Distribution Fee*</u>	<u>\$10,000/month</u>
<u>Professional User Fee</u>	<u>\$30.50/month/user</u>
<u>Non-Professional User Fee</u>	<u>\$0.60/month/user</u>
<u>Enterprise Fee**</u>	
<u>0 -1,500,000 Users</u>	<u>\$350,000</u>
<u>1,500,001 – 2,500,000 Users</u>	<u>\$550,000</u>
<u>Greater than 2,500,000 Users</u>	<u>\$750,000</u>
<u>Data Consolidation Fee</u>	<u>\$500/month</u>

*New External Distributors will not be charged an External Distribution Fee for their first three (3) months. Thereafter, each External Distributor will be eligible to receive a credit against its monthly Distributor Fee for the Cboe One Options Top equal to the amount of its monthly User Fees up to a maximum of the External Distributor Fee for the Cboe One Options Top.

** As an alternative to Professional and Non-Professional User fees, a Distributor may purchase a monthly Enterprise license to receive the Cboe One Options Top for distribution to a defined number of Professional and Non-Professional Users. A Distributor must pay a separate Enterprise Fee for each entity for which it controls the display of the Cboe Options Top if it wishes for such entity's Users to be covered by the Enterprise Fee. Tiers 1 and 2 will be subject to monthly reporting requirements and Tier 3 will be required to report every 6-months. The Enterprise Fee is in addition to the Distributor Fee and is non-progressive. Distributors may purchase an Enterprise license on a monthly or annual basis. Annual Enterprise licenses will receive a 5% discount.

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