## **EXHIBIT 5**

(additions are underlined; deletions are [bracketed])

\* \* \* \* \*

**Cboe U.S. Options Fee Schedules** 

**BZX Options** 

Effective April [3]28, 2023

\* \* \* \* \*

**Market Data Fees:** 

\* \* \* \*

## **BZX Options Top:**

Internal Distribution Fee*	\$3,000/month
External Distribution Fee*	\$2,000/month
Professional User Fee[**]	\$[30] <u>5</u> /month
Non-Professional User Fee[**]	\$[1] <u>0</u> .[0] <u>1</u> 0/month
Enterprise Fee**[*]	\$[3] <u>20</u> ,[5] <u>0</u> 00/month

<sup>\* [</sup>Recipient firm] <u>Distributor</u> will be subject to the greater of the two Distribution fees when receiving the BZX Options Top Feed for both Internal and External Distribution.

[\*\*One User fee allows access to the BZX Options Top Feed and the BZX Options Depth Feed.]

[\*]\*\*As an alternative to <u>Professional and Non-Professional User fees</u>, a [recipient firm] <u>Distributor may purchase a monthly Enterprise license to receive the BZX Options Top Feed [from a Distributor] for distribution to an unlimited number of Professional and Non-Professional Users. A [recipient firm] <u>Distributor must pay a separate Enterprise Fee for each [Distributor that]entity for which it controls the display of the BZX Options Top Feed if it wishes for such <u>entity's Users</u> to be covered by the Enterprise Fee. <u>The Enterprise Fee is in addition to the Distributor Fee.</u></u></u>

**BZX Options Depth:**[\*]

Internal Distribution Fee*	\$3,000/month
External Distribution Fee*	\$2,000/month
Professional User Fee[**]	\$30/month
Non-Professional User Fee[**]	\$1.00/month
Enterprise Fee[*]**	\$3,500/month

<sup>\*[</sup>Recipient firm] <u>Distributors</u> will be subject to the greater of the two Distribution fees when receiving the BZX Options <u>Depth</u> Feed for both Internal and External Distribution.

[\*]\*\* As an alternative to <u>Professional and Non-Professional User fees</u>, a [recipient firm] <u>Distributor may purchase a monthly Enterprise license to receive the BZX Options <u>Depth Feed</u> [from a Distributor] for distribution to an unlimited number of Professional and Non-Professional Users. A [recipient firm] <u>Distributor must pay a separate Enterprise Fee for each [Distributor that]entity for which it controls the display of the BZX Options <u>Depth Feed if it wishes for such entity's Users</u> to be covered by the Enterprise Fee. <u>The Enterprise Fee is in addition to the Distributor Fee.</u></u></u>

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<sup>[\*\*</sup> One User fee allows access to the BZX Options Top Feed and the BZX Options Depth Feed.]