

## EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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**Cboe U.S. Equities Fee Schedules****BZX Equities****Effective April [3]17, 2023**

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**2. Step-Up Tiers**

Applicable to the following fee codes: B, V and Y.

Tier	Rebate Per Share to Add	Required Criteria
Tier 1	(\$0.0031)	(1) [Member has a Step-Up ADAV from January 2023 $\geq$ 10,000,000 or] Member has a Step-Up Add TCV from January 2023 $\geq$ 0.[1]09%; and (2) Member has an ADV $\geq$ 0.60% of the TCV[.]; and (3) <u>Member adds an ADV <math>\geq</math> 5,000,000 for Non-Displayed orders that yield fee codes HB, HI, HV or HY.</u>

\* \* \* \* \*

Applicable to the following fee codes: HB, HV and HY.

Tier	Rebate Per Share to Add	Required Criteria
Non-Displayed Step Up Tier	(\$0.0025)	(1) [Member has a Step-Up ADAV from January 2023 $\geq$ 10,000,000 or] Member has a Step-Up Add TCV from January 2023 $\geq$ 0.[1]09%; and (2) Member has an ADV $\geq$ 0.60% of the TCV[.]; and (3) <u>Member adds an ADV <math>\geq</math> 5,000,000 for Non-Displayed orders that yield fee codes HB, HI, HV or HY.</u>

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