

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

* * * * *

Cboe U.S. Options Fee Schedules

BZX Options

Effective February [1]28, 2023

* * * * *

Market Data Fees:

* * * * *

Definitions

* * * * *

- A Professional User of an Exchange Market Data product is any [User] natural person recipient of an Exchange Market Data product who is not [other than] a Non-Professional User.

* * * * *

BZX Options Top:

Internal Distribution Fee*	\$3,000/month
External Distribution Fee*	\$2,000/month
Professional User Fee[**]	[\$30]5/month
Non-Professional User Fee[**]	[\$1]0.[0]10/month
Enterprise Fee**[*]	[\$3]20,[5]000/month

* [Recipient firm]Distributor will be subject to the greater of the two Distribution fees when receiving the BZX Options Top Feed for both Internal and External Distribution.

[**One User fee allows access to the BZX Options Top Feed and the BZX Options Depth Feed.]

[*]**As an alternative to Professional and Non-Professional User fees, a [recipient firm] Distributor may purchase a monthly Enterprise license to receive the BZX Options Top Feed [from a Distributor] for distribution to an unlimited number of Professional and Non-Professional Users. A [recipient firm] Distributor must pay a separate Enterprise Fee for each [Distributor that]entity for which it controls the display of the BZX Options Top Feed if it wishes for such entity's Users to be covered by the Enterprise Fee. The Enterprise Fee is in addition to the Distributor Fee.

BZX Options Depth:[*]

Internal Distribution Fee*	\$3,000/month
External Distribution Fee*	\$2,000/month
Professional User Fee**	\$30/month
Non-Professional User Fee**	\$1.00/month
Enterprise Fee[*]**	\$3,500/month

*[Recipient firm] Distributors will be subject to the greater of the two Distribution fees when receiving the BZX Options Depth Feed for both Internal and External Distribution.

[** One User fee allows access to the BZX Options Top Feed and the BZX Options Depth Feed.]

[*]** As an alternative to User fees, a [recipient firm] Distributor may purchase a monthly Enterprise license to receive the BZX Options Depth Feed from a Distributor for distribution to an unlimited number of Professional and Non-Professional Users. A [recipient firm] Distributor must pay a separate Enterprise Fee for each [Distributor that]entity for which it controls the display of the BZX Options Depth Feed if it wishes for such entity's Users to be covered by the Enterprise Fee. The Enterprise Fee is in addition to the Distributor Fee.

* * * * *