EXHIBIT 5

(additions are <u>underlined</u>; deletions are [bracketed])

* * * * *

Choe U.S. Equities Fee Schedules

BZX Equities

Effective [February 14]March 6, 2023

* * * * *

Fee Codes and Associated Fees:

* * * *				
HB ^{1,2,5,7,14}	Non-displayed order, adds liquidity (Tape B)	(0.00100)		
$HI^{5,7}$	Non-displayed order that receives price improvement, adds liquidity	FREE		
HV ^{1,2,5,7,14}	Non-displayed order, adds liquidity (Tape A)	(0.00100)		
HY ^{1,2,5,7,14}	Non-displayed order, adds liquidity (Tape C)	(0.00100)		
* * * * *				

2. Step-Up Tiers

Applicable to the following fee codes: B, V and Y.

Tier	Rebate Per Share to Add	Required Criteria
Tier 1	(\$0.0031)	(1) Member has a Step-Up ADAV from January 2023 ≥ 10,000,000 or Member has a Step-Up Add TCV from January 2023 ≥ 0.10%; and (2) Member has an ADV ≥ 0.60% of the TCV.
Tier [1] <u>2</u>	(\$0.0032)	 (1) MPID has a Step-Up Add TCV from May 2019 ≥ 0.10%; and (2) MPID has an ADV ≥ 0.50% of the TCV
Tier [2] <u>3</u>	(\$0.0032)	(1) Member has a Step-Up ADAV from January $2022 \ge 10,000,000$ or Member has a Step-Up Add TCV from January $2022 \ge 0.10\%$; and (2) Member has an ADV $\ge 0.30\%$ of the TCV or Member has an ADV $\ge 35,000,000$.

Tier	Rebate Per Share to Add	Required Criteria
Tier [3] <u>4</u>	(\$0.0032)	(1) MPID has a Step-Up ADAV from May $2021 \ge 30,000,000$ or MPID has a Step-Up Add TCV from May $2021 \ge 0.30\%$; and (2) MPID has an ADV $\ge 0.30\%$ of the TCV or MPID has an ADV $\ge 35,000,000$.

Applicable to the following fee codes: HB, HV and HY.

<u>Tier</u>	Rebate Per Share to Add	Required Criteria
Non- Displayed Step Up Tier	(\$0.0025)	(1) Member has a Step-Up ADAV from January 2023 ≥ 10,000,000 or Member has a Step-Up Add TCV from January 2023 ≥ 0.10%; and (2) Member has an ADV ≥ 0.60% of the TCV.

* * * * *