

EXHIBIT 5

Proposed new language is underlined; proposed deletions are in [brackets].

Cboe BZX Options Exchange Fee Schedule

Effective [May 2]September 1, 2022

* * * * *

Market Data Fees:

* * * * *

Cboe LiveVol, LLC Market Data Fees**Open-Close Data:**

End-of-Day Subscription	\$500 per month		
End-of-Day Ad-hoc Request (historical data)	\$400 per request per month. An ad-hoc request can be for any number of months beginning with January 2018 for which the data is available.	Qualifying Academic Purchasers will be charged \$750 per year for the first year. Each additional month purchased thereafter will be prorated based on the \$750 per year rate.	
Intraday Subscription	\$1,500 per month or \$18,000 per year		
Intraday Ad-hoc Request (historical data)	\$750 per request month	Qualifying Academic Purchasers will be charged \$1,500 per year for the first year. Each additional month purchased thereafter will be prorated	For the months of [May, June and July] <u>September through December</u> 2022, a free trial is available for up to 3 months of Intraday Open-Close Historical Data to both Members and

		based on the \$1,500 per year rate.	non-Members who have not previously subscribed to Intraday Open-Close Historical Data.
External Distribution of Derived Data	\$5,000 per month Fees for external distribution of Derived Data from Open-Close Data are in addition to fees for the End-of-Day product or the Intraday product, or both, as applicable.		

The fees for the End-of-Day and Intraday Open-Close Data are payable by all Members and Non-Members that subscribe to such data.

"Derived Data" is pricing data or other data that (i) is created in whole or in part from Data, (ii) is not an index or financial product, and (iii) cannot be readily reverse-engineered to recreate Data or used to create other data that is a reasonable facsimile or substitute for Data.

* * * * *