

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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Cboe U.S. Equities Fee Schedules**BZX Equities****Effective December 10, 2021**

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Footnotes:**1. Add/Remove Volume Tiers**

Applicable to the following fee codes: B, V and Y.

Tier	Rebate Per Share to Add	Required Criteria
Tier 1	(\$0.002[5]0)	Member has an ADAV as a percentage of TCV \geq 0.[08]10% or Member has an ADAV \geq [8]10,000,000
<u>Tier 2</u>	<u>(\$0.0025)</u>	<u>Member has an ADAV as a percentage of TCV \geq 0.20% or Member has an ADAV \geq 20,000,000</u>
Tier [2] <u>3</u>	(\$0.0027)	Member has an ADAV as a percentage of TCV \geq 0.[1]25% or Member has an ADAV \geq [1]25,000,000
Tier [3] <u>4</u>	(\$0.0029)	Member has an ADAV as a percentage of TCV \geq 0.35% or Member has an ADAV \geq 35,000,000
Tier [4] <u>5</u>	(\$0.0030)	Member has an ADAV as a percentage of TCV \geq 0.60%_or Member has an ADAV \geq 60,000,000
Tier [5] <u>6</u>	(\$0.0031)	Member has an ADAV as a percentage of TCV \geq 1.00% or Member has an ADAV \geq of 100,000,000

Applicable to the following fee codes: HB, HV or HY.

Tier	Rebate Per Share to Add	Required Criteria
Non-Displayed Add Volume Tier 1	(\$0.0018)	Member adds an $ADV \geq 0.05\%$ of the TCV as Non-Displayed orders that yield fee codes HB, HI, HV or HY
Non-Displayed Add Volume Tier 2	(\$0.0020)	Member adds an $ADV \geq 0.10\%$ of the TCV as Non-Displayed orders that yield fee codes HB, HI, HV or HY
Non-Displayed Add Volume Tier 3	(\$0.0025)	Member adds an $ADV \geq 0.15\%$ of the TCV as Non-Displayed orders that yield fee codes HB, HI, HV or HY
<u>Non-Displayed Add Volume Tier 4</u>	<u>(\$0.00275)</u>	<u>Member adds an $ADV \geq 0.20\%$ of the TCV as Non-Displayed orders that yield fee codes HB, HI, HV or HY</u>
Non-Displayed Add Volume Tier [4]5	(\$0.0029)	Member adds an $ADV \geq 0.35\%$ of the TCV as Non-Displayed orders that yield fee codes HB, HI, HV or HY

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2. Step-Up Tiers

Applicable to the following fee codes: B, V and Y.

Tier	Rebate Per Share to Add	Required Criteria
Tier 1	(\$0.0032)	(1) MPID has a Step-Up Add TCV from May 2019 \geq 0.10%; and (2) MPID has an ADV \geq 0.50% of the TCV
Tier 2	(\$0.0032)	(1) Member has a Step-Up ADAV from June 2021 \geq 10,000,000 <u>or Member has a Step-Up Add TCV from June 2021 \geq 0.10%</u> ; and (2) Member has an ADV \geq 0.30% of the TCV or Member has an ADV \geq 35,000,000

3. [Total Volume Tiers]Reserved

[Applicable to the following fee codes: B, V and Y.]

[Tier]	[Rebate Per Share to Add]	[Required Criteria]
[Tier 1]	[(\$0.0033)]	[Member has an ADV \geq 1.40% of the TCV]
