

SECURITIES AND EXCHANGE COMMISSION
(Release No. 34-85766; File No. SR-CboeBZX-2019-015)

May 3, 2019

Self-Regulatory Organizations; Cboe BZX Exchange, Inc.; Notice of Designation of a Longer Period for Commission Action on a Proposed Rule Change to List and Trade Units of Each of (i) Cboe Vest S&P 500[®] Buffer Enhanced Growth Protect Strategy ETNs; (ii) Cboe Vest S&P 500[®] Enhanced Growth Strategy ETNs; (iii) Cboe Vest S&P 500[®] Accelerated Return Strategy ETNs; and (iv) Cboe Vest S&P 500[®] Power Buffer Strategy ETNs under Rule 14.11(d), Equity Index-Linked Securities

On March 4, 2019, Cboe BZX Exchange, Inc. (“Exchange” or “BZX”) filed with the Securities and Exchange Commission (“Commission”), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”)¹ and Rule 19b-4 thereunder,² a proposed rule change to list and trade units of each of (i) the Cboe Vest S&P 500[®] Buffer Enhanced Growth Protect Strategy ETNs; (ii) the Cboe Vest S&P 500[®] Enhanced Growth Strategy ETNs; (iii) the Cboe Vest S&P 500[®] Accelerated Return Strategy ETNs; and (iv) the Cboe Vest S&P 500[®] Power Buffer Strategy ETNs under BZX Rule 14.11(d), which governs the listing and trading of Equity Index-Linked Securities on the Exchange. The proposed rule change was published for comment in the Federal Register on March 22, 2019.³ The Commission has received no comment letters on the proposed rule change.

Section 19(b)(2) of the Act⁴ provides that within 45 days of the publication of notice of the filing of a proposed rule change, or within such longer period up to 90 days as the Commission may designate if it finds such longer period to be appropriate and publishes its reasons for so finding, or as to which the self-regulatory organization consents, the Commission

¹ 15 U.S.C.78s(b)(1).

² 17 CFR 240.19b-4.

³ See Securities Exchange Act Release No. 85347 (Mar. 18, 2019), 84 FR 10863.

⁴ 15 U.S.C. 78s(b)(2).

shall either approve the proposed rule change, disapprove the proposed rule change, or institute proceedings to determine whether the proposed rule change should be disapproved. The 45th day after publication of the notice for this proposed rule change is May 6, 2019. The Commission is extending this 45-day time period.

The Commission finds it appropriate to designate a longer period within which to take action on the proposed rule change so that it has sufficient time to consider the proposed rule change. Accordingly, the Commission, pursuant to Section 19(b)(2) of the Act,⁵ designates June 20, 2019 as the date by which the Commission shall either approve or disapprove, or institute proceedings to determine whether to disapprove, the proposed rule change (File No. SR-CboeBZX-2019-015).

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.⁶

Eduardo A. Aleman
Deputy Secretary

⁵ Id.

⁶ 17 CFR 200.30-3(a)(31).