EXHIBIT 5

Proposed new language is <u>underlined</u>; proposed deletions are in [brackets].

Choe BZX Options Exchange Fee Schedule

Effective December [7]12, 2017

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Standard Rates:

	Penny Pilot Securities				Non-Penny Pilot Securities			
	Add		Remove		Add		Remove	
	Code	Rates	Code	Rates	Code	Rates	Code	Rates
Customer	(No change).		(No change).		(No change).		(No change).	
Professional								
Firm/BD/JBO	PF	(\$0.25) (\$0.38) (\$0.46)						
Market Maker	(No change).							
Away Market Maker								

* * * * *

Footnotes:

1. (No change).

2. Firm, Broker Dealer, and Joint Back Office Penny Pilot Add Volume Tier

Applicable to the following fee codes: PF.

Tier	Rebate Per Contract to Add	Required Criteria
Tier 1	(\$0.38)	Member has an ADAV in Firm/BD/JBO orders ≥ 0.20% of average OCV

Tier [1] <u>2</u>	(\$0.46)	(1) Member has an ADAV in Away MM/Firm/BD/JBO orders ≥ 1.05% of average OCV; and
		(2) Member has an ADV ≥ 1.95% of average OCV

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