

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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Cboe U.S. Equities Fees Schedules**BYX Equities**Effective [~~April 29~~ May 2, 2022

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Fee Codes and Associated Fees:

Fee Code	Description	Fee/(Rebate)
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AA ¹¹	Routed to EDGA using ALLB routing strategy	(0.00180)
<u>AD^{1,2,15}</u>	<u>Displayed order, executed in a Periodic Auction</u>	<u>0.00200</u>
<u>AH¹⁵</u>	<u>Non-displayed order, executed in a Periodic Auction</u>	<u>0.00100</u>
<u>AU¹⁵</u>	<u>Periodic Auction Only or Periodic Auction Eligible orders, executed in a Periodic Auction</u>	<u>FREE</u>
AX ¹²	Routed to EDGX using ALLB routing strategy	0.00290
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Definitions:

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- All references to “per share” mean “per share executed.”
- “ADAV” means average daily volume calculated as the number of shares added per day and “ADV” means average daily volume calculated as the number of shares added or removed, combined, per day. ADAV and ADV are calculated on a monthly basis.
 - The Exchange excludes from its calculation of ADAV and ADV shares added on any day that the Exchange’s system experiences a disruption that lasts for more than 60 minutes during regular trading hours (“Exchange System Disruption”), on any day with a scheduled early market close and on the last Friday in June (the “Russell Reconstitution Day”).
 - Routed shares are not included in ADAV or ADV calculation.

- With prior notice to the Exchange, a Member may aggregate ADAV or ADV with other Members that control, are controlled by, or are under common control with such Member (as evidenced on such Member's Form BD).
- “Auction ADV” means average daily auction volume calculated as the number of shares executed in an auction per day.
- “Step-Up ADAV” means ADAV in the relevant baseline month subtracted from current ADAV.
- “Step-Up Auction ADV” means Auction ADV in the relevant baseline month subtracted from current Auction ADV.

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Footnotes:**¹ Add/Remove Volume Tiers**Applicable to the following fee codes: B, V₂[and] Y, and AD.

Tier	Fee Per Share to Add	Required Criteria
Tier 1	\$0.0017	Member has a[n] <u>combined Auction ADV and ADAV</u> $\geq 0.20\%$ of the TCV
Tier 2	\$0.0014	Member has a[n] <u>combined Auction ADV and ADAV</u> $\geq 0.25\%$ of the TCV
Tier 3	\$0.0013	Member has a[n] <u>combined Auction ADV and ADAV</u> $\geq 0.30\%$ of the TCV
Tier 4	\$0.0012	Member has a[n] <u>combined Auction ADV and ADAV</u> $\geq 0.60\%$ of the TCV
Tier 5	\$0.0012	MPID has a[n] <u>combined Auction ADV and ADAV</u> $\geq 0.55\%$ of the TCV

Applicable to the following fee codes: BB, N, and W.

Tier	Rebate Per Share to Remove	Required Criteria
Tier 6	(\$0.0015)	1. Member has a[n] <u>combined Auction ADV and ADV</u> $\geq 0.08\%$ of the TCV; and 2. Member has a[n] <u>combined Auction ADV and ADAV</u> $\geq 500,000$ shares
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² Step-Up TierApplicable to the following fee codes: B, V₂[and] Y, and AD.

Tier	Fee Per Share to Add	Required Criteria
Step-Up Tier	\$0.0014	(1) Member [adds] <u>has a combined Step-Up Auction ADV and Step-Up ADAV from June 2021 \geq 0.05% of TCV or Member [adds] has a combined [a] Step-Up Auction ADV and Step-Up ADAV from June 2021 \geq 2,000,000; and (2) Member has a [total add] <u>combined Auction ADV and ADAV \geq 0.25% of TCV.</u></u>

³ Routing Tier

Applicable to the fee code C.

Rebate Per Share to Route to NASDAQ BX Using Destination Specific or TRIM Routing Strategy	Required Criteria
(\$0.0016)	Member has a[n] <u>combined Auction ADV and ADAV \geq 0.10% of the TCV</u>

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