

EXHIBIT 5

Note: Proposed new language is underlined; proposed deletions are marked by [brackets].

Rules of Cboe BYX Exchange, Inc.

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Rule 11.24. Retail Price Improvement Program

(a) – (g) No change.

(h) [*Rule Pilot Program*. This rule shall operate for a pilot period set to expire on the earlier of approval of the filing to make this rule permanent or September 30, 2019. During the pilot period, t]The Program will be limited to trades occurring at prices equal to or greater than \$1.00 per share. The Exchange will periodically notify the membership regarding the securities included in the Program through an information circular.

(i) No change.

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