

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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Rules of Cboe Exchange, Inc.

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Rule 1.10. Exchange Liability Disclaimers and Limitations

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(f) All determinations made pursuant to this Rule by the Exchange shall be final and not subject to appeal under Chapter [XIX]15 of the Rules or otherwise. Nothing in this Rule, nor any payment pursuant to this Rule, shall in any way limit, waive or proscribe any defenses a Covered Person may have to any claim, demand, liability, action or cause of action, whether such defense arises in law or equity, or whether such defense is asserted in a judicial, administrative, or other proceeding.

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Rule 4.5. Series of Option Contracts Open for Trading

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Interpretations and Policies

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(b) Notwithstanding Interpretation and Policy .01 and Interpretation and Policy .07(a) above, the interval between strike prices of series of options on Units of the Standard & Poor's Depository Receipts Trust ("SPY"), iShares S&P 500 Index ETF ("IVV"), [PowerShares]Invesco QQQ Trust ("QQQ"), iShares Russell 2000 Index Fund ("IWM"), [The DIAMONDS Trust]SPDR® Dow Jones® Industrial Average ETF Trust ("DIA"), and SPDR® Gold Shares ("GLD") will be \$1 or greater

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Rule 5.6. Order Types, Order Instructions, and Times-in-Force

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(c) *Order Instructions.* An “Order Instruction” is a processing instruction a User may apply to an order (multiple instructions may apply to a single order), subject to the restrictions set forth in Rule 5.5(c) with respect to orders and bulk messages submitted through bulk ports and any other restrictions set forth in the Rules, when entering it into the System for electronic or open outcry processing and includes:

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Match Trade Prevention (MTP) Modifier

An order marked with any “Match Trade Prevention (“MTP”) Modifier” does not execute against a resting opposite side order also marked with an MTP Modifier and originating from the same EFID, Trading Permit Holder identifier, trading group identifier, or Sponsored User identifier (any such identifier, a “Unique Identifier”). Except as described in paragraph (3) below, the MTP Modifier on the incoming order controls the interaction between two orders marked with MTP Modifiers. Subject to the restrictions set forth in Rule 5.[6]5(c) with respect to bulk messages submitted through bulk ports, orders may contain the following MTP modifiers:

- (1) MTP Cancel Newest (“MCN”). An incoming order marked with the “MCN” Modifier does not execute against a resting order marked with any MTP Modifier originating from the same Unique Identifier. The System cancels or rejects the incoming order, and the resting order remains in the Book. Users may designate bulk messages as MCN as set forth in Rule 5.[6]5(c).
- (2) MTP Cancel Oldest (“MCO”). An incoming order marked with the “MCO” Modifier does not execute against a resting order marked with any MTP modifier originating from the same Unique Identifier. The System cancels or rejects the resting order and processes the incoming order in accordance with Rule 5.32. Users may designate bulk messages as MCO as set forth in Rule 5.[6]5(c).

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- (4) MTP Cancel Both (“MCB”). An incoming order marked with the “MCB” Modifier does not execute against a resting order marked with any MTP Modifier originating from the same Unique Identifier. The System cancels or rejects both orders. Users may designate bulk messages as MCB as set forth in Rule 5.[6]5(c).

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Rule 5.33. Complex Orders

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(l) *Stock-Option Orders.* Stock-option orders execute in the same manner as other complex orders pursuant to this Rule, except as follows:

- (1) *Designated Broker-Dealer.* When a User submits to the System a stock-option order, it must designate a specific broker-dealer with which it has entered into a brokerage

agreement pursuant to Interpretation and Policy .0[3]4 of this Rule (the “designated broker-dealer”) to which the Exchange will electronically communicate the stock component of the stock-option order on behalf of the User.

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Rule 5.57. FLEX Market-Maker

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(c) FLEX Market-Makers [do] need not provide continuous quotes in FLEX Options.

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Rule 5.91. Floor Broker Responsibilities

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(i) *Stopping Orders.* A Floor Broker may not “stop” or guarantee an execution on a client’s order the Floor Broker is holding from the Floor Broker’s error account because doing so would be acting as a market-maker in violation of Rule 8.[26]19.

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Rule 8.14. Communications to the Exchange or the Clearing Corporation

No Trading Permit Holder, person associated with a Trading Permit Holder or applicant to be a Trading Permit Holder shall make any misrepresentation or omission in any application, report or other communication to the Exchange, or to the Clearing Corporation with respect to the reporting or clearance of any Exchange transaction, or adjust any position at the Clearing Corporation in any class of options traded on the Exchange except for the purpose of correcting a bona fide error in recording or of transferring the position to another account. [Violations of this Rule may be subject to summary fine under Rule 13.15(g)(11).]

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Rule 8.30. Position Limits

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Interpretations and Policies

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.04 Equity Hedge Exemptions.

(a) Hedge Transactions and Positions. The following qualified hedging transactions and positions described in subparagraphs (a)(1) through (a)([5]6) below shall be exempt from established position limits as prescribed under Interpretation and Policy .02 above. Hedge transactions and positions established pursuant to subparagraphs (a)([6]7) and (a)([7]8) below are subject to a position limit equal to five (5) times the standard limit established under Interpretation and Policy .02 above.

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.07 Interests in Registered Investment Companies. The position limits under this Rule 8.30 applicable to options on shares or other securities that represent interests in registered investment companies (or series thereof) organized as open- end management investment companies, unit investment trusts or similar entities that satisfy the criteria set forth in Rule 4.3.06 shall be the same as the position limits applicable to equity options under Rule 8.30 and Interpretations and Policies thereunder; except that the position limits under this Rule 8.30 applicable to option contracts on the securities listed in the below chart are as follows:

Security Underlying Option	Position Limit
[The DIAMONDS Trust] <u>SPDR® Dow Jones® Industrial Average ETF Trust (DIA)</u>	300,000 contracts
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[The PowerShares] <u>Invesco QQQ Trust (QQQ)</u>	1,800,000 contracts
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Rule 8.42. Exercise Limits

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(g) *FLEX Options*. Exercise limits for FLEX Index and FLEX Individual Stock or ETF Based Volatility Index Options shall be equivalent to the FLEX position limits prescribed in Rule 8.35. There shall be no exercise limits for broad-based FLEX Index Options (including reduced-value option contracts and FLEX Index Option contracts with a multiplier of one) on BXM (1/10th value), DDX, NDX, XND, OEX, RUT, S&P 500 Dividend Index, SPX, SPEQF, SPEQX, VIX, VXN, VXD, Cboe S&P 500 AM/PM Basis, Cboe S&P 500 Three-Month Realized Variance, Cboe

S&P 500 Three-Month Realized Volatility and XEO. For purposes of determining compliance with the exercise limits under this paragraph (g), 100 FLEX Index Option contracts with a multiplier of 1 equal one FLEX Index Option contract with a multiplier of 100 with the same underlying index.

- (1) The minimum value size for FLEX Equity Option exercises shall be 25 contracts or the remaining size of the position, whichever is less.
- (2) The minimum value size for FLEX Index Option exercises shall be \$1 million Underlying Equivalent Value or the remaining Underlying Equivalent Value of the position, whichever is less.
- (3) Except as provided in Rule 8.[43]35(d)(3) and (c)(1)(B), FLEX Options shall not be taken into account when calculating exercise limits for Non-FLEX Option contracts

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