

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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Rules of Cboe Exchange, Inc.

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Rule 5.52. Market-Maker Quotes

(a)-(b) No change.

(c) *Two-Sided Quotes*. A Market-Maker that enters a bid (offer) on the Exchange in a series in an appointed class must enter an offer (bid). The bid/ask differential of a Market-Maker's electronic quotes may not exceed \$5 regardless of the Market-Maker's bid.

(1) The Exchange may establish bid/ask differentials other than the foregoing for one or more series or classes of options.

(2) The bid/ask differentials do not apply to in-the-money series where the NBBO for the underlying security is wider than the differentials set forth above. For such series, the bid/ask differentials may be as wide as the NBBO in the underlying security.

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