



Market Data Fees (49)(50)			
Cboe Options Top	Monthly Fee		Notes
Internal Distribution Fee	\$9,000		A subscriber of Cboe Options Top may request, at no additional charge, access to the Cboe Options Auction Feed.
External Distribution Fee	\$5,000		New External Distributors will not be charged an External Distribution Fee for their first three (3) months (the "New External Distributor Credit"). Any trial usage period for Cboe Options Top pursuant to Footnote 50 will not be counted towards the first three (3) months. Each External Distributor will also be eligible to receive a credit against its monthly Distributor Fee for the Cboe Options Top equal to the amount of its monthly User Fees or Enterprise Fee up to a maximum of the External Distributor Fee for the Cboe Options Top. External Distributors will not be eligible to receive the credit during an External Distributor's trial usage period pursuant to Footnote 50 for Cboe Options Top or while they are receiving the New External Distributor Credit. A subscriber of Cboe Options Top may request, at no additional charge, access to the Cboe Options Auction Feed.
Professional User Fee	\$15.50/user		
Non-Professional User Fee	\$0.30/user		
Enterprise Fee	≤1,500,000 users	\$300,000	As an alternative to Professional and Non-Professional User fees, a Distributor may purchase a monthly Enterprise license to receive the Cboe Options Top for distribution to defined number of Professional and Non-Professional Users. A Distributor must pay a separate Enterprise Fee for each entity for which it controls the display of the Cboe Options Top if it wishes for such entity's Users to be covered by the Enterprise Fee. Tiers 1 and 2 will be subject to monthly reporting requirements and Tier 3 will be required to report every 6-months. The Enterprise Fee is in addition to the Distributor Fee and is non-progressive. Distributors may purchase an Enterprise license on a monthly or annual basis. Annual Enterprise licenses will receive a 5% discount.
	1,500,001 - 2,500,000 users	\$450,000	
	≥2,500,001 users	\$600,000	
Floor Broker User Fees	\$100 per Approved Third-Party Device for Floor Broker Users (subject to a monthly cap of \$1000 per TPH firm)	Floor Broker User fees are payable only for Cboe Options Floor Brokers accessing the Cboe Options Top data feed via Approved Third-Party Devices for managing and executing orders on the Cboe Options trading floor. Third-party vendors who distribute Cboe Options Top to Floor Broker Users via Approved Third-Party Devices must report to the Exchange the number of Approved Third-Party Devices that receive Cboe Options Top data from such third party vendor during a calendar month within 15 days after such month in the manner and format specified by the Exchange from time to time to determine applicable fees.	

Cboe Options Depth	Monthly Fee	Notes
Distribution Fee	\$9,000	Distribution Fee applies for Internal and External distribution. [The Distribution Fee for Cboe Options Depth Feed is waived for Internal Distributors of Cboe Options Top Feed.] <u>A subscriber of Cboe Options Depth may request, at no additional charge, access to the Cboe Options Auction Feed.</u>
User Fee	\$50 per Device or User ID	User Fee applies only for “external” Display Only Service users (i.e., Devices or user IDs of Display Only Service users who receive data from a Distributor and are not employees or natural person independent contractors of the Distributor, the Distributor’s affiliates or an authorized service facilitator).
Historical Depth	\$1500 per month	Historical Depth Data is provided to data recipients for internal use only; no redistribution is permitted. From July 28, 2025 through September 30, 2025, any single purchase of historical data totaling \$20,000 or more will receive a 20% discount. This discount cannot be combined with any other discount offered by the Exchange.
Cboe Options Complex Order Book (COB)	Monthly Fee	Notes
Internal Distribution Fee	\$3,000	[Distribution Fee applies for Internal and External distribution. The Distribution Fee for Cboe Options COB Feed is waived for Internal Distributors of Cboe Options Top Feed and/or Distributors (Internal or External) of Cboe Options Depth Feed.] <u>Distributor will be subject to the greater of the two Distribution fees, when receiving the Cboe Options Complex Order Book Feed for both Internal and External Distribution.</u>
External Distribution Fee	\$1,500	<u>Distributor will be subject to the greater of the two Distribution fees when receiving the Cboe Options Complex Order Book Feed for both Internal and External Distribution.</u>
Professional User Fee	\$25 per Device or User ID	User Fee applies for both “internal” Professional Users (Devices or user IDs of employees of a Distributor) and “external” Professional Users (Devices or user IDs of Professional Users who receive the Data from a Distributor and are not employed by the Distributor). [No User fee is assessed for Non-Professional Users.]
Non-Professional User Fee	\$1.00/month/ per User	
