

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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Rules of Cboe Exchange, Inc.

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Rule 5.73. FLEX Automated Improvement Mechanism (“FLEX AIM” or “FLEX AIM Auction”)

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(a) *FLEX AIM Auction Eligibility Requirements.* The Initiating FLEX Trader may initiate a FLEX AIM Auction if all of the following conditions are met:

(1) – (3) No change.

(4) *Size.* There is no minimum size for Agency Orders. If the Exchange determines to apply a maximum size for the smallest leg of all Agency Orders in SPX for a trading session (e.g., RTH or GTH) for non-FLEX C-AIM Auctions pursuant to Rule 5.38(a)(3), that maximum size will apply to the smallest leg of all SPX FLEX v. Non-FLEX Agency Orders submitted into FLEX AIM Auctions. The Initiating Order must be for the same size as the Agency Order.

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Interpretations and Policies

.01 No change.

.02 It will be deemed conduct inconsistent with just and equitable principles of trade and a violation of Rule [10]8.1 to engage in a pattern of conduct where the Initiating FLEX Trader breaks up an Agency Order into separate orders for the purpose of gaining a higher allocation percentage than the Initiating FLEX Trader would have otherwise received in accordance with the allocation procedures contained in paragraph (e) above or for the purpose of circumventing the maximum quantity requirement pursuant to subparagraph (a)(4) above.

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