

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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Rules of Cboe Exchange, Inc.

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Rule 4.13. Series of Index Options

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(c) *Quarterly Index Expirations or QIXs.* The Exchange may open for trading QIXs on the S&P 100 Index, S&P 500 Index, Mini-SPX Index, Russell 2000 Index, [and] Mini-RUT Index, Cboe Bitcoin U.S. ETF Index, and Cboe Mini-Bitcoin U.S. ETF Index. QIXs shall be subject to the provisions of paragraph (a) of this Rule except that, notwithstanding the provisions of paragraph (a)(2) of this Rule, there may be up to eight near-term quarterly expirations open for trading in a class and, notwithstanding the provisions of paragraph (a)(4) of this Rule, QIXs on the S&P 500 Index, Mini-SPX Index, Russell 2000 Index, [and] Mini-RUT Index, Cboe Bitcoin U.S. ETF Index, and Cboe Mini-Bitcoin U.S. ETF Index shall be P.M.-settled index options. The index multiplier for QIXs may be 1, 100 or 500.

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(e) Nonstandard Expirations Program.

(1) *Weekly Expirations.* The Exchange may open for trading Weekly Expirations on any broad-based index eligible for standard options trading and on CBTX and MBTX to expire on any Monday, Tuesday, Wednesday, Thursday, or Friday (other than the third Friday-of-the-month or days that coincide with an EOM expiration). Weekly Expirations shall be subject to all provisions of this Rule and treated the same as options on the same underlying index that expire on the third Friday of the expiration month; provided, however, that Weekly Expirations shall be P.M.-settled and new series in Weekly Expirations may be added up to and including on the expiration date for an expiring Weekly Expiration.

The maximum number of expirations that may be listed for each Weekly Expiration (i.e., a Monday expiration, Tuesday expiration, Wednesday expiration, Thursday expiration, or Friday expiration, as applicable) in a given class is the same as the maximum number of expirations permitted in Rule 4.13(a)(2) for standard options on the same [broad-based] index. Weekly Expirations need not be for consecutive Monday, Tuesday, Wednesday, Thursday, or Friday expirations as applicable; however, the expiration date of a non-consecutive expiration may not be beyond what would be considered the last expiration date if the maximum number of expirations were listed consecutively. Weekly Expirations that are first listed in a given class may expire up to four weeks from the actual listing date. If the Exchange lists EOMs and Weekly Expirations as applicable in a given class, the Exchange will list an EOM instead of a Weekly Expiration that expires on the same day in the given class. Other

expirations in the same class are not counted as part of the maximum number of Weekly Expirations for an applicable [broad-based] index class. If the Exchange is not open for business on a respective Monday, the normally Monday expiring Weekly Expirations will expire on the following business day. If the Exchange is not open for business on a respective Tuesday, Wednesday, Thursday, or Friday, the normally Tuesday, Wednesday, Thursday, or Friday expiring Weekly Expirations will expire on the previous business day. If two different Weekly Expirations would expire on the same day because the Exchange is not open for business on a certain weekday, the Exchange will list only one of such Weekly Expirations.

(2) *End of Month (“EOM”) Expirations.* The Exchange may open for trading EOMs on any broad-based index eligible for standard options trading and on CBTX and MBTX to expire on last trading day of the month. EOMs shall be subject to all provisions of this Rule and treated the same as options on the same underlying index that expire on the third Friday of the expiration month; provided, however, that EOMs shall be P.M.-settled and new series in EOMs may be added up to and including on the expiration date for an expiring EOM. The maximum number of expirations that may be listed for EOMs in a given class is the same as the maximum number of expirations permitted in Rule 4.13(a)(2) for standard options on the same [broad-based] index. EOM expirations need not be for consecutive end of month expirations; however, the expiration date of a non-consecutive expiration may not be beyond what would be considered the last expiration date if the maximum number of expirations were listed consecutively. EOMs that are first listed in a given class may expire up to four weeks from the actual listing date. Other expirations in the same class are not counted as part of the maximum numbers of EOM expirations for an [broad-based] index class.

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Interpretations and Policies

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.13 In addition to A.M.-settled S&P 500 Stock Index (“SPX”), Mini-SPX Index (“XSP”), Russell 2000 Index (“RUT”), [and] Mini-RUT Index (“MRUT”), Cboe Bitcoin U.S. ETF Index (“CBTX”) and Mini-Bitcoin U.S. ETF Index (“MBTX”) options approved for trading on the Exchange pursuant to Rule 4.13, the Exchange may also list options on SPX, XSP, RUT, [and] MRUT, CBTX, and MBTX whose exercise settlement value is derived from closing prices on their expiration dates (“P.M.-Settled”).

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Rule 5.1. Trading Days and Hours

(a) No change.

(b) *Regular Trading Hours.*

(1) No change.

(2) *Index Options*. Except as otherwise set forth in the Rules or under unusual conditions as may be determined by the Exchange, Regular Trading Hours for transactions in index options are from 9:30 a.m. to 4:15 p.m., except as follows:

(A) – (B) No change.

(C) On their last trading day, Regular Trading Hours for the following options are from 9:30 a.m. to 4:00 p.m.

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RUT options (p.m.-settled)

CBTX options (p.m.-settled)

MBTX options (p.m.-settled)

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Rule 8.32. Position Limits for Industry Index Options

(a) – (e) No change.

(f) Positions in Short Term Option Series, Monthly Options Series, Quarterly Options Series, Nonstandard Expiration Program series, and Delayed Start Option Series shall be aggregated with positions in options contracts in the same index class.

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