
MRUT LMM Incentive Program										
Capacity	Capacity Code	Premium Level	Expiring		Near Term		Mid Term		Long Term	
			14 days or less		15 days to 60 days		61 days to 270 days		271 days or Greater	
			Width	Size	Width	Size	Width	Size	Width	Size
LMM	M	\$0.00 - \$1.00	\$0.08	1	\$0.10	1	\$0.15	1	\$0.80	1
		\$1.01 - \$3.00	\$0.14	1	\$0.14	1	\$0.15	1	\$0.85	1
		\$3.01 - \$5.00	\$0.14	1	\$0.16	1	\$0.20	1	\$1.00	1
		\$5.01 - \$10.00	\$0.45	1	\$0.18	1	\$0.35	1	\$1.25	1
		\$10.01 - \$25.00	\$1.25	1	\$0.55	1	\$0.50	1	\$2.25	1
		\$25.01 - \$100.00	\$3.00	1	\$2.00	1	\$1.75	1	\$4.00	1
		Greater than \$100.00	\$8.00	1	\$8.00	1	\$8.00	1	\$8.00	1

For MRUT, if the appointed LMM provides continuous electronic quotes during Regular Trading Hours that meet or exceed the above heightened quoting standards in at least 97% of the MRUT series [90]88% of the time in a given month, the LMM will receive a rebate for that month in the amount of \$[15,000] (or pro-rated amount if an appointment begins after the first trading day of the month or ends prior to the last trading day of the month). The Exchange may consider other exceptions to this quoting standard based on demonstrated legal or regulatory requirements or other mitigating circumstances. In calculating whether an LMM met the heightened quoting standard each month, the Exchange will exclude from the calculation in that month the business day in which the LMM missed meeting or exceeding the heightened quoting standard in the highest number of series. [In addition to the above rebate, if the appointed LMM meets or exceeds the above heightened quoting standards in a given month, the LMM will receive the Monthly average daily volume ("ADV") Payment amount that corresponds to the level of ADV provided by the LMM in MRUT for that month per the MRUT Volume Incentive Pool program below.]

[MRUT LMM Volume Incentive Pool]			
[Capacity]	[Capacity Code]	[MRUT ADV]	[Monthly ADV Payment]
[LMM]	[M]	[0 - 24,999 contracts]	[\$0.00]
		[25,000 - 49,999 contracts]	[\$25,000]
		[50,000 - 100,000 contracts]	[\$35,000]
		[Greater than 100,000 contracts]	[\$50,000]

NANOS LMM Incentive Program					
Capacity	Capacity Code	VIX Value at Prior Close < [2]30			
		Premium Level	Width	Size	
LMM	M	\$0.00 - \$2.00	\$0.10[8]	[10]500	
		\$2.01 - \$5.00	\$0.1[0]2	[10]500	
		\$5.01 - \$15.00	\$0.1[8]20	250[0]	
		Greater than \$15.00	\$0.31	[3]100	
		[VIX Value at Prior Close from 20 - 30]			
		[\$0.00 - \$2.00]	[\$0.09]	[1000]	
		[\$2.01 - \$5.00]	[\$0.10]	[500]	
		[\$5.01 - \$15.00]	[\$0.24]	[500]	
		[Greater than \$15.00]	[\$0.31]	[300]	
		[VIX Value at Prior Close from >]30			
		\$0.00 - \$2.00	\$0.16	[5]300	
		\$2.01 - \$5.00	\$0.17	[5]300	
		\$5.01 - \$15.00	\$0.31	[30]150	
		Greater than \$15.00	\$0.38	[2]100	

For NANOS, if the appointed LMM provides continuous electronic quotes during Regular Trading Hours that meet or exceed the above heightened quoting standards in at least 9[8]7% of the NANOS series 90% of the time in a given month, the LMM will receive a rebate for that month in the amount of \$[17,500] per month (or pro-rated amount if an appointment begins after the first trading day of the month or ends prior to the last trading day of the month). The Exchange may consider other exceptions to this quoting standard based on demonstrated legal or regulatory requirements or other mitigating circumstances. In calculating whether an LMM met the heightened quoting standard each month, the Exchange will exclude from the calculation in that month the business day in which the LMM missed meeting or exceeding the heightened quoting standard in the highest number of series. [For March 2022, the heightened quoting standard will be based on the period of March 14 - March 31.]

[NANOS LMM Volume Incentive Pool]			
[Capacity]	[Capacity Code]	[NANOS ADV]	[Monthly ADV Payment]
[LMM]	[M]	[0 - 1,999 contracts]	[\$0.00]
		[2,000 - 4,999 contracts]	[\$5,000]
		[5,000 - 24,999 contracts]	[\$8,000]
		[25,000 - 49,999 contracts]	[\$10,000]
		[50,000 - 99,999 contracts]	[\$12,000]
		[Greater than 100,000 contracts]	[\$15,000]

GTH[1] VIX/VIXW LMM Incentive Program

GTH[1] VIXW Basic Quoting Standards

Capacity	Capacity Code	Premium Level	VIX Value at Prior Close < 18				
			Less than 21 days to expiration		21 days or greater to expiration		
			Width	Size	Width	Size	
LMM	M	\$0.00 - \$1.00	\$1.00	10	\$1.50	10	
		\$1.01 - \$3.00	\$1.50	10	\$2.50	10	
		\$3.01 - \$5.00	\$2.50	3	\$4.00	3	
		\$5.01 - \$10.00	\$4.00	1	\$6.00	1	
		\$10.01 - \$30.00	\$6.00	1	\$10.00	1	
		Greater than \$30.00	\$10.00	1	\$10.00	1	
		VIX Value at Prior Close from 18 - 25					
		\$0.00 - \$1.00	\$1.50	5	\$2.00	5	
		\$1.01 - \$3.00	\$2.50	5	\$4.00	5	
		\$3.01 - \$5.00	\$4.00	1	\$5.00	1	
		\$5.01 - \$10.00	\$6.00	1	\$8.00	1	
		\$10.01 - \$30.00	\$10.00	1	\$10.00	1	
		Greater than \$30.00	\$10.00	1	\$10.00	1	
		VIX Value at Prior Close from > 25					
		\$0.00 - \$1.00	\$10.00	1	\$10.00	1	
		\$1.01 - \$3.00	\$10.00	1	\$10.00	1	
		\$3.01 - \$5.00	\$10.00	1	\$10.00	1	
		\$5.01 - \$10.00	\$10.00	1	\$10.00	1	
		\$10.01 - \$30.00	\$10.00	1	\$10.00	1	
		Greater than \$30.00	\$10.00	1	\$10.00	1	

GTH[1] VIX Basic Quoting Standards

Capacity	Capacity Code	Premium Level	VIX Value at Prior Close < 18									
			Expiring Less than 15 days		Near Term 15 days to 60 days		Mid Term 61 days to 180 days		Long Term 181 days or Greater			
			Width	Size	Width	Size	Width	Size	Width	Size		
LMM	M	\$0.00 - \$1.00	\$0.35	30	\$0.25	40	\$0.35	30	\$0.80	5		
		\$1.01 - \$3.00	\$0.50	15	\$0.35	25	\$0.50	15	\$0.90	5		
		\$3.01 - \$5.00	\$0.60	15	\$0.35	15	\$0.60	10	\$1.00	5		
		\$5.01 - \$10.00	\$1.00	10	\$0.80	10	\$1.30	10	\$2.00	5		
		\$10.01 - \$30.00	\$2.00	5	\$1.50	5	\$2.00	5	\$3.00	3		
		Greater than \$30.00	\$5.00	3	\$3.00	3	\$5.00	3	\$5.00	3		
		VIX Value at Prior Close from 18 - 25										
		\$0.00 - \$1.00	\$0.50	15	\$0.35	30	\$0.50	15	\$1.00	5		
		\$1.01 - \$3.00	\$0.50	10	\$0.50	20	\$0.70	10	\$1.00	5		
		\$3.01 - \$5.00	\$0.80	5	\$0.50	15	\$0.80	5	\$1.30	5		
		\$5.01 - \$10.00	\$1.50	5	\$1.00	5	\$2.00	5	\$2.20	5		
		\$10.01 - \$30.00	\$3.00	1	\$2.50	1	\$3.00	1	\$5.00	1		
		Greater than \$30.00	\$5.00	1	\$5.00	1	\$5.00	1	\$10.00	1		
		VIX Value at Prior Close from > 25										
		\$0.00 - \$1.00	\$0.80	10	\$0.50	10	\$0.60	10	\$1.20	5		
		\$1.01 - \$3.00	\$1.00	10	\$0.75	10	\$1.00	10	\$1.20	5		
		\$3.01 - \$5.00	\$1.20	5	\$0.90	10	\$1.20	5	\$1.80	5		
		\$5.01 - \$10.00	\$2.00	5	\$1.50	5	\$2.50	5	\$3.00	3		
		\$10.01 - \$30.00	\$5.00	1	\$5.00	1	\$5.00	1	\$7.00	1		
		Greater than \$30.00	\$10.00	1	\$10.00	1	\$10.00	1	\$10.00	1		

[GTH1 VIX Heightened Quoting Standards]

[Capacity]	[Capacity Code]	[Premium Level]	[VIX Value at Prior Close < 18]				
			[Expiring]		[Near Term]		
			[Less than 15 days]		[15 days to 60 days]		
		[Width]	[Size]	[Width]	[Size]		
[LMM]	[M]	[\$0.00 - \$1.00]	[\$0.20]	[50]	[\$0.20]	[50]	
		[\$1.01 - \$3.00]			[\$0.25]	[30]	
		[\$3.01 - \$5.00]			[\$0.35]	[20]	
		[VIX Value at Prior Close from 18 - 25]					
		[\$0.00 - \$1.00]	[\$0.25]	[30]	[\$0.20]	[30]	
		[\$1.01 - \$3.00]			[\$0.30]	[20]	
		[\$3.01 - \$5.00]			[\$0.40]	[20]	
		[VIX Value at Prior Close from > 25]					
		[\$0.00 - \$1.00]	[\$0.30]	[20]	[\$0.25]	[20]	
		[\$1.01 - \$3.00]			[\$0.40]	[15]	
		[\$3.01 - \$5.00]			[\$0.60]	[15]	

For VIX and VIXW if the appointed LMM provides continuous electronic quotes during Global Trading Hours ("GTH") from 7:15PM CST to [2:00]8:15AM CST ("GTH1") that meet or exceed the above basic quoting standards in at least 9[9]5% of each of the VIX and VIXW series, 90% of the time in a given month, the LMM will receive a rebate for that month in the amount of \$2[0]5,000 for VIX and \$1[5]0,000 for VIXW (or pro-rated amount if an appointment begins after the first trading day of the month or ends prior to the last trading day of the month) for that month. [Additionally, if the appointed LMM provides continuous electronic quotes during Global Trading Hours that meet or exceed the above VIX heightened quoting standards in at least 99% of the VIX series, 90% of the time in a given month, the LMM will receive a rebate for that month of \$0.02 per VIX/VIXW contract executed in its Market-Maker capacity during Regular Trading Hours.] The Exchange may consider other exceptions to this quoting standard based on demonstrated legal or regulatory requirements or other mitigating circumstances. In calculating whether an LMM met the basic quoting standards and the heightened quoting standards each month, the Exchange will exclude from the calculation for each set of quoting standards the business day in which the LMM missed meeting or exceeding the quoting standards in the highest number of series that month.

[GTH2 VIX/VIXW LMM Incentive Program]

[GTH2 VIXW Basic Quoting Standards]

[Capacity]	[Capacity Code]	[Premium Level]	[VIX Value at Prior Close < 18]				
			[Less than 21 days to expiration]		[21 days or greater to expiration]		
			[Width]	[Size]	[Width]	[Size]	
[LMM]	[M]	[\$0.00 - \$1.00]	[\$1.00]	[10]	[\$1.50]	[10]	
		[\$1.01 - \$3.00]	[\$1.50]	[10]	[\$2.50]	[10]	
		[\$3.01 - \$5.00]	[\$2.50]	[3]	[\$4.00]	[3]	
		[\$5.01 - \$10.00]	[\$4.00]	[1]	[\$6.00]	[1]	
		[\$10.01 - \$30.00]	[\$6.00]	[1]	[\$10.00]	[1]	
		[Greater than \$30.00]	[\$10.00]	[1]	[\$10.00]	[1]	
		[VIX Value at Prior Close from 18 - 25]					
		[\$0.00 - \$1.00]	[\$1.50]	[5]	[\$2.00]	[5]	
		[\$1.01 - \$3.00]	[\$2.50]	[5]	[\$4.00]	[5]	
		[\$3.01 - \$5.00]	[\$4.00]	[1]	[\$5.00]	[1]	
		[\$5.01 - \$10.00]	[\$6.00]	[1]	[\$8.00]	[1]	
		[\$10.01 - \$30.00]	[\$10.00]	[1]	[\$10.00]	[1]	
		[Greater than \$30.00]	[\$10.00]	[1]	[\$10.00]	[1]	
		[VIX Value at Prior Close from > 25]					
		[\$0.00 - \$1.00]	[\$10.00]	[1]	[\$10.00]	[1]	
		[\$1.01 - \$3.00]	[\$10.00]	[1]	[\$10.00]	[1]	
		[\$3.01 - \$5.00]	[\$10.00]	[1]	[\$10.00]	[1]	
		[\$5.01 - \$10.00]	[\$10.00]	[1]	[\$10.00]	[1]	
[\$10.01 - \$30.00]	[\$10.00]	[1]	[\$10.00]	[1]			
[Greater than \$30.00]	[\$10.00]	[1]	[\$10.00]	[1]			

[GTH2 VIX Basic Quoting Standards]

[Capacity]	[Capacity Code]	[Premium Level]	[VIX Value at Prior Close < 18]									
			[Expiring]		[Near Term]		[Mid Term]		[Long Term]			
			[Less than 15 days]		[15 days to 60 days]		[61 days to 180 days]		[181 days or Greater]			
		[Width]	[Size]	[Width]	[Size]	[Width]	[Size]	[Width]	[Size]			
[LMM]	[M]	[\$0.00 - \$1.00]	[\$0.35]	[50]	[\$0.25]	[75]	[\$0.35]	[50]	[\$0.80]	[10]		
		[\$1.01 - \$3.00]	[\$0.50]	[30]	[\$0.35]	[50]	[\$0.50]	[30]	[\$0.90]	[10]		
		[\$3.01 - \$5.00]	[\$0.60]	[25]	[\$0.35]	[25]	[\$0.60]	[20]	[\$1.00]	[10]		
		[\$5.01 - \$10.00]	[\$1.00]	[10]	[\$0.80]	[20]	[\$1.30]	[10]	[\$2.00]	[5]		
		[\$10.01 - \$30.00]	[\$2.00]	[5]	[\$1.50]	[5]	[\$2.00]	[5]	[\$3.00]	[3]		
		[Greater than \$30.00]	[\$5.00]	[3]	[\$3.00]	[3]	[\$5.00]	[3]	[\$5.00]	[3]		
		[VIX Value at Prior Close from 18 - 25]										
		[\$0.00 - \$1.00]	[\$0.50]	[25]	[\$0.35]	[50]	[\$0.50]	[40]	[\$1.00]	[10]		
		[\$1.01 - \$3.00]	[\$0.50]	[20]	[\$0.50]	[30]	[\$0.70]	[20]	[\$1.00]	[10]		
		[\$3.01 - \$5.00]	[\$0.80]	[20]	[\$0.50]	[20]	[\$0.80]	[10]	[\$1.30]	[5]		
		[\$5.01 - \$10.00]	[\$1.50]	[10]	[\$1.00]	[10]	[\$2.00]	[5]	[\$2.20]	[5]		
		[\$10.01 - \$30.00]	[\$3.00]	[1]	[\$2.50]	[1]	[\$3.00]	[1]	[\$5.00]	[1]		
		[Greater than \$30.00]	[\$5.00]	[1]	[\$5.00]	[1]	[\$5.00]	[1]	[\$10.00]	[1]		
		[VIX Value at Prior Close from > 25]										
		[\$0.00 - \$1.00]	[\$0.80]	[15]	[\$0.50]	[20]	[\$0.60]	[20]	[\$1.20]	[10]		
		[\$1.01 - \$3.00]	[\$1.00]	[10]	[\$0.75]	[20]	[\$1.00]	[10]	[\$1.20]	[10]		
		[\$3.01 - \$5.00]	[\$1.20]	[10]	[\$0.90]	[10]	[\$1.20]	[5]	[\$1.80]	[5]		
		[\$5.01 - \$10.00]	[\$2.00]	[5]	[\$1.50]	[5]	[\$2.50]	[5]	[\$3.00]	[3]		
		[\$10.01 - \$30.00]	[\$5.00]	[1]	[\$5.00]	[1]	[\$5.00]	[1]	[\$7.00]	[1]		
		[Greater than \$30.00]	[\$10.00]	[1]	[\$10.00]	[1]	[\$10.00]	[1]	[\$10.00]	[1]		

[GTH2 VIX Heightened Quoting Standards]							
[Capacity]	[Capacity Code]	[Premium Level]	[VIX Value at Prior Close < 18]				
			[Expiring]		[Near Term]		
			[Less than 15 days]		[15 days to 60 days]		
			[Width]	[Size]	[Width]	[Size]	
[LMM]	[M]	[\$0.00 - \$1.00]	[\$0.20]	[100]	[\$0.20]	[100]	
		[\$1.01 - \$3.00]			[\$0.25]	[50]	
		[\$3.01 - \$5.00]			[\$0.35]	[25]	
		[VIX Value at Prior Close from 18 - 25]					
		[\$0.00 - \$1.00]	[\$0.25]	[50]	[\$0.20]	[50]	
		[\$1.01 - \$3.00]			[\$0.30]	[30]	
		[\$3.01 - \$5.00]			[\$0.40]	[30]	
		[VIX Value at Prior Close from > 25]					
		[\$0.00 - \$1.00]	[\$0.30]	[30]	[\$0.25]	[30]	
		[\$1.01 - \$3.00]			[\$0.40]	[20]	
		[\$3.01 - \$5.00]			[\$0.60]	[20]	

[For VIX and VIXW if the appointed LMM provides continuous electronic quotes during Global Trading Hours from 2:00AM CST to 8:15AM CST ("GTH2") that meet or exceed the above basic quoting standards in at least 99% of each of the VIX and VIXW series, 90% of the time in a given month, the LMM will receive a rebate for that month in the amount of \$20,000 for VIX and \$15,000 for VIXW (or pro-rated amount if an appointment begins after the first trading day of the month or ends prior to the last trading day of the month) for that month. Additionally, if the appointed LMM provides continuous electronic quotes during Global Trading Hours that meet or exceed the above VIX heightened quoting standards in at least 99% of the VIX series, 90% of the time in a given month, the LMM will receive a rebate for that month of \$0.02 per VIX/VIXW contract executed in its Market-Maker capacity during Regular Trading Hours. The Exchange may consider other exceptions to this quoting standard based on demonstrated legal or regulatory requirements or other mitigating circumstances. In calculating whether an LMM met the basic quoting standards and the heightened quoting standards each month, the Exchange will exclude from the calculation for each set of quoting standards the business day in which the LMM missed meeting or exceeding the quoting standards in the highest number of series that month.]

[GTH1 XSP LMM Incentive Program]												
Capacity	Capacity Code	Premium Level	[VIX Value at Prior Close < [2]30]									
			Expiring		Near Term		Mid Term		Long Term			
			7 days or less		8 days to 60 days		61 days to 270 days		271 to 500 days			
			Width	Size	Width	Size	Width	Size	Width	Size		
[LMM]	[M]	[\$0.01 - \$1.00]	[\$0.10]8	5	[\$0.07]11	5	[\$0.15]0	5	[\$0.20]5	5		
		[\$1.01 - \$5.00]	[\$0.10]5	5	[\$0.15]	5	[\$0.16]20	5	[\$0.30]	5		
		[\$5.01 - \$8.00]	[\$0.16]25	5	[\$0.25]30	5	[\$0.35]40	5	[\$0.60]	5		
		[\$8.01 - \$12.00]	[\$0.4]60	5	[\$0.7]80	5	[\$1.10]0	5	[\$1.2]35	5		
		[\$12.01 - \$20.00]	[\$0]1.8]00	5	[\$1.2]30	5	[\$1.6]80	5	[\$2.0]20	5		
		Greater than \$20.00	[\$1]2.6]00	5	[\$2.40]0	5	[\$2.4]80	5	[\$3.2]60	5		
		[VIX Value at Prior Close from 20 - 30]										
		[\$0.01 - \$1.00]	[\$0.09]	[5]	[\$0.10]	[5]	[\$0.14]	[5]	[\$0.25]	[5]		
		[\$1.01 - \$5.00]	[\$0.15]	[5]	[\$0.15]	[5]	[\$0.20]	[5]	[\$0.30]	[5]		
		[\$5.01 - \$8.00]	[\$0.20]	[5]	[\$0.25]	[5]	[\$0.40]	[5]	[\$0.60]	[5]		
		[\$8.01 - \$12.00]	[\$0.60]	[5]	[\$0.80]	[5]	[\$1.10]	[5]	[\$1.35]	[5]		
		[\$12.01 - \$20.00]	[\$1.00]	[5]	[\$1.30]	[5]	[\$1.80]	[5]	[\$2.20]	[5]		
		[Greater than \$20.00]	[\$2.00]	[5]	[\$2.40]	[5]	[\$2.80]	[5]	[\$3.60]	[5]		
		[VIX Value at Prior Close >= 30]										
		[\$0.01 - \$1.00]	[\$0.14]5	5	[\$0.15]6	5	[\$0.15]20	5	[\$0.30]	5		
		[\$1.01 - \$5.00]	[\$0.18]	5	[\$0.20]	5	[\$0.25]	5	[\$0.40]	5		
		[\$5.01 - \$8.00]	[\$0.2]2]5	5	[\$0.30]	5	[\$0.45]	5	[\$0.70]	5		
		[\$8.01 - \$12.00]	[\$0.60]	5	[\$0.90]	5	[\$1.20]	5	[\$1.50]	5		
		[\$12.01 - \$20.00]	[\$1.20]	5	[\$1.50]	5	[\$2.00]	5	[\$2.40]	5		
		Greater than \$20.00	[\$2.40]	5	[\$2.80]	5	[\$3.20]	5	[\$4.00]	5		

[For XSP if the appointed LMM provides continuous electronic quotes during Global Trading Hours from 7:15PM CST to 2:00AM CST ("GTH1") that meet or exceed the above heightened quoting standards in at least 85% of each of the XSP series 90% of the time in a given month, the LMM will receive a rebate for that month in the amount of \$[20]15,000 (or pro-rated amount if an appointment begins after the first trading day of the month or ends prior to the last trading day of the month) for that month. [Additionally, if the appointed LMM provides continuous electronic quotes during Global Trading Hours that meet or exceed the above XSP heightened quoting standards, the LMM will receive a rebate for that month of \$0.03 per XSP contract executed in its Market-Maker capacity and provide liquidity in the Simple Book during Regular Trading Hours.]The Exchange may consider other exceptions to this quoting standard based on demonstrated legal or regulatory requirements or other mitigating circumstances. In calculating whether an LMM met the heightened quoting standard each month, the Exchange will exclude from the calculation in that month the business day in which the LMM missed meeting or exceeding the heightened quoting standard in the highest number of series.]

Cboe Exchange, Inc.
Fees Schedule - [November 15, 2023] January 2, 2024

GTH2 XSP LMM Incentive Program

Capacity	Capacity Code	Premium Level	VIX Value at Prior Close < [2]30									
			Expiring 7 days or less		Near Term 8 days to 60 days		Mid Term 61 days to 270 days		Long Term 271 to 500 days			
			Width	Size	Width	Size	Width	Size	Width	Size		
LMM	M	\$0.01 - \$1.00	\$0.10[8]	5	\$0.07[11]	5	\$0.15[0]	5	\$0.2[0]5	5		
		\$1.01 - \$5.00	\$0.1[0]5	5	\$0.15	5	\$0.16[20]	5	\$0.30	5		
		\$5.01 - \$8.00	\$0.16[25]	5	\$0.25[30]	5	\$0.35[40]	5	\$0.60	5		
		\$8.01 - \$12.00	\$0.4[60]	5	\$0.7[80]	5	\$1.10[0]	5	\$1.2[35]	5		
		\$12.01 - \$20.00	\$[0]1.8[00]	5	\$1.2[30]	5	\$1.6[80]	5	\$2.0[20]	5		
		Greater than \$20.00	\$[1]2.6[00]	5	\$2.40[0]	5	\$2.4[80]	5	\$3.2[60]	5		
		VIX Value at Prior Close from 20 - 30										
		[\$0.01 - \$1.00]	[\$0.09]	[5]	[\$0.10]	[5]	[\$0.14]	[5]	[\$0.25]	[5]		
		[\$1.01 - \$5.00]	[\$0.15]	[5]	[\$0.15]	[5]	[\$0.20]	[5]	[\$0.30]	[5]		
		[\$5.01 - \$8.00]	[\$0.20]	[5]	[\$0.25]	[5]	[\$0.40]	[5]	[\$0.60]	[5]		
		[\$8.01 - \$12.00]	[\$0.60]	[5]	[\$0.80]	[5]	[\$1.10]	[5]	[\$1.35]	[5]		
		[\$12.01 - \$20.00]	[\$1.00]	[5]	[\$1.30]	[5]	[\$1.80]	[5]	[\$2.20]	[5]		
		[Greater than \$20.00]	[\$2.00]	[5]	[\$2.40]	[5]	[\$2.80]	[5]	[\$3.60]	[5]		
		VIX Value at Prior Close [>] ≥ 30										
		\$0.01 - \$1.00	\$0.1[4]5	5	\$0.1[5]6	5	\$0.15[20]	5	\$0.30	5		
		\$1.01 - \$5.00	\$0.18	5	\$0.20	5	\$0.25	5	\$0.40	5		
		\$5.01 - \$8.00	\$0.2[2]5	5	\$0.30	5	\$0.45	5	\$0.70	5		
		\$8.01 - \$12.00	\$0.60	5	\$0.90	5	\$1.20	5	\$1.50	5		
		\$12.01 - \$20.00	\$1.20	5	\$1.50	5	\$2.00	5	\$2.40	5		
		Greater than \$20.00	\$2.40	5	\$2.80	5	\$3.20	5	\$4.00	5		

For XSP if the appointed LMM provides continuous electronic quotes during Global Trading Hours from 2:00AM CST to 8:15AM CST ("GTH2") that meet or exceed the above heightened quoting standards in at least 85% of each of the XSP series 90% of the time in a given month, the LMM will receive a rebate for that month in the amount of \$[2]15,000 (or pro-rated amount if an appointment begins after the first trading day of the month or ends prior to the last trading day of the month) for that month. The Exchange may consider other exceptions to this quoting standard based on demonstrated legal or regulatory requirements or other mitigating circumstances. In calculating whether an LMM met the heightened quoting standard each month, the Exchange will exclude from the calculation in that month the business day in which the LMM missed meeting or exceeding the heightened quoting standard in the highest number of series.
