

## EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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**Rules of Cboe Exchange, Inc.**

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**Rule 1.1. Definitions**

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**Business Day and Trading Day**

The terms “business day” and “trading day” mean a day on which the Exchange is open for trading during Regular Trading Hours. A business day or trading day includes the Regular Trading Hours session and the Global Trading Hours session that immediately precedes it. A business day or trading day that immediately follows a domestic holiday pursuant to Rule 5.1(d) includes the Regular Trading Hours session and the two Global Trading Hours sessions that immediately precede it. [If the Exchange is not open for Regular Trading Hours on a day, then it will not be open for Global Trading Hours immediately preceding what would have otherwise been the Regular Trading Hours session on that day.]

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**Rule 5.1. Trading Days and Hours**

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(c) *Global Trading Hours.* Except under unusual conditions as may be determined by the Exchange or the Holiday hours set forth in Rule 5.1(d), Global Trading Hours are from 8:15 p.m. (previous day) to 9:15 a.m. on Monday through Friday. [Global Trading Hours that follow a holiday listed under Rule 5.1(d) are from 12:00 a.m. (calendar day immediately following the day the holiday is observed) to 9:15 a.m., unless the holiday is observed on a Friday, in which case the subsequent Global Trading Hours session will be from 8:15 p.m. (Sunday) to 9:15 a.m. (Monday).]

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(d) *Holidays.* Subject to the holiday schedule set forth below, [T]he Exchange is not open for business on New Year’s Day, Martin Luther King, Jr. Day, Presidents’ Day, Good Friday, Memorial Day, Independence Day, Labor Day, Thanksgiving Day, or Christmas Day. When any holiday observed by the Exchange falls on a Saturday, the Exchange is not open for business on the preceding Friday, and when any holiday observed by the Exchange falls on a Sunday, the Exchange is not open for business on the following Monday, subject to the holiday schedule set forth below and unless unusual

business conditions exist at the time. Notwithstanding the foregoing, the below schedules apply when the following holidays are observed:

- (1) Domestic Holidays: For Martin Luther King, Jr. Day, Presidents' Day, Memorial Day, Independence Day, Labor Day, and Thanksgiving Day, the trading day following the day a holiday is observed will consist of the following three trading sessions: (i) a Global Trading Hours session from 8:15 p.m. on the calendar day preceding the holiday (observed) to 11:30 a.m. on the holiday (observed), (ii) a Global Trading Hours session from 8:15 p.m. on the holiday (observed), or if the holiday is observed on a Friday, on the Sunday following the holiday, to 9:15 a.m. on the trading day and (iii) a Regular Trading Hours session on the trading day. There will be no Regular Trading Hours session on the day a domestic holiday is observed.
- (2) International Holidays: For Good Friday, Christmas Day, and New Year's Day, the trading day following the day the holiday is observed will consist of the following two trading sessions: (i) a Global Trading Hours session from 8:15 p.m. on the holiday (observed), or if the holiday is observed on a Friday, on the Sunday following the holiday, to 9:15 a.m. on the trading day and (ii) a Regular Trading Hours session on the trading day. There will be no Regular Trading Hours session on the day an international holiday is observed and there will be no Global Trading Hours session that immediately precedes the day an international holiday is observed.

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#### **Rule 5.7. Entry of Orders and Quotes**

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(e) After Regular Trading Hours market close, Users may cancel orders and quotes with Time-in-Force of GTC or GTD that remain on the Book until 4:45 p.m. Eastern Time. On domestic holidays (observed), users may cancel orders and quotes with Time-in-Force of GTC or GTD until 11:45 a.m.

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