

Cboe Exchange, Inc.
Fees Schedule - June [15] 24, 2020

Market-Maker Tier Appointment Fees (41)(12)			
Symbol	Criteria	Monthly Fees (per unit)	Notes
SPX	MM Floor Permit executes any contracts in SPX/SPXW (24)	\$3,000 per MM Floor Permit	The Market-Maker EAP SPX Tier Appointment fee will be assessed to any Market-Maker EAP that executes at least 1,000 contracts in SPX/SPXW, excluding contracts executed during opening rotation on the final settlement date of VIX options and futures which have the expiration that is used in the VIX settlement calculation.
	Market-Maker EAP executes at least 1,000 contracts in SPX/SPXW	\$3,000 per TPH	
VIX	MM Floor Permit executes at least 1,000 contracts in VIX	\$2,000 per MM Floor Permit	
	Market-Maker EAP executes at least 1,000 contracts in VIX	\$2,000 per TPH	
RUT	MM Floor Permit executes at least 1,000 contracts in RUT	\$1,000 per MM Floor Permit	
	Market-Maker EAP executes at least 1,000 contracts in RUT	\$1,000 per TPH	

Floor Trading Permit Sliding Scales (12)(24)			
Type of Permit	Permit Quantity	Monthly Fee (per permit)	Notes
Market-Maker Floor Permit	1	\$6,000	Entitles the holder to act as a Market-Maker on the floor of the exchange.
	2 to 5	\$4,500	
	6 to 10	\$3,500	
	> 10	\$2,000	
Floor Broker Permit	1	\$7,500	Entitles the holder to act as a Floor Broker on the floor of the exchange.
	2 to 3	\$5,700	
	4 to 5	\$4,500	
	> 5	\$3,200	

Access fees are non-refundable and are assessed through the integrated billing system during the first week of the following month. If a Trading Permit is issued during a calendar month after the first trading day of the month, the access fee for the Trading Permit for that calendar month is prorated based on the remaining trading days in the calendar month. Trading Permits will be renewed automatically for the next month unless the Trading Permit Holder submits written notification to the Membership Services Department by 4 p.m. CT on the second-to-last business day of the prior month to cancel the Trading Permit effective at or prior to the end of the applicable month. Floor Trading Permit Fees are charged based on the maximum number of Floor Permit fees held during the month.

Floor Broker ADV Discount (41)			
Tier	ADV	Floor Broker Permit Rebate	Notes
1	0 to 99,999	0%	Floor Broker Trading Permit fees will be eligible for rebates based on the average customer ("C") open-outcry contracts executed per day over the course of a calendar month in all underlying symbols. The Floor Broker ADV Discount will be available for all Floor Broker Trading Permits held by affiliated Trading Permit Holders and TPH organizations. <u>For June 2020, ADV will be based on June 15 -June 30, 2020 volume.</u>
2	100,000 to 174,999	15%	
3	> 174,999	25%	

Floor Brokerage Fees (1)(5)(15)		
Description	Fee Per Contract	
OEX, XEO, RUT, RLG, RLV, RUI, UKXM and SPX Index Options [(40)](24)	Non-Crossed Orders	\$0.04
	Crossed Orders	\$0.02
VIX	Non-Crossed Orders	\$0.03
	Crossed Orders	\$0.015

Trading Permit Holder Application Fees		
Description	Fee	Notes
Individual (Trading Permit Holder/Nominee)	\$3,000	Application fees related to a TPH organization's structural change are capped at \$10,000 (e.g. change from a limited partnership to a limited liability corporation). The Trading Permit Transfer Fee is capped at \$2,000 for a Trading Permit transfer request covering multiple Trading Permits.
Non-Trading Permit Holder Customer Business	\$3,000	
Order Service Firm	\$1,650	
Associated Person	\$500	
TPH Organization Application	\$5,000	
Renewal/Change of Status	\$500	
Subject to Statutory Disqualification	\$5,000	
Rule 19h- 1 Change in Status	\$1,650	
Inactive Nominee Status (Parking Space) (12)(24)	\$300	
Inactive Nominee Status Change (Trading Permit Swap) (12)(24)	\$100	
Fingerprint Processing Fee	\$60	
Trading Permit Transfer Fee	\$500	
TPH Organization Renewal Fee	\$2,500	

Facility Fees (per month)(28)					
A copy of the Cboe Options Trading Floor Booth Policy is located at www.Cboe.org.					
Booths		Fee Per Month			
Standard Booth Rental Fee (12)(24)	Perimeter	\$195			
	OEX	\$550			
	Dow Jones/MNX/VIX	\$550			
Non-Standard Booth Rental Fee (12)(24)	Base Booth Rental Fee	\$1,250	Square Footage Fee (up to 1,000 sq. ft.)	\$1.70 (per sq. ft.)	Notes
	A Trading Permit Holder ("TPH") organization will pay non-standard booth rental fees on a monthly basis for use of a non-standard booth. The fee a TPH organization will pay is the base booth rental fee plus the square footage fee, determined based on the size of the booth. Non-standard booths must be leased for a term of one year. A TPH organization that terminates its lease prior to its expiration date will, on the effective date of such termination, pay to the Exchange an amount equal to twenty five percent (25%) of the balance of the monthly charges remaining in the lease term. Early termination penalties will not be assessed for early termination of leases entered into prior to August 1, 2016 that are terminated by mutual agreement of the TPH organization and the Exchange.				
Booth Pass-Through Fee	A TPH Organization shall be responsible for all costs associated with any modifications and alterations to any trading floor booths leased by the TPH Organization and shall reimburse Cboe Options for all costs incurred by Cboe Options in connection therewith.				
Arbitrage Phone Positions (12)(24)		\$550			
Forms and Forms Storage (50)	HP Laser Printer Paper	\$5.00 per packet of 500 sheets			
	Zebra Printer Paper	\$19.50 per roll			
	Zebra Printer Ink	\$19.50 per roll			
	Forms Storage	\$11			
Access Badges		Fee			
Badge Type	Floor Manager (12)	\$130			
	Clerks (12)	\$70			
Communications		Monthly Fee	Installation	Relocation	Removal
Exchangefone	Exchangefone		\$935	\$129	\$100
	Maintenance (12)	\$57			
	With Recorded Coupler Between Booths			\$126	
Single Line	Within Booth			\$25	
	Maintenance (12)	\$11.50			
Wireless Phone Rentals (plus usage fee)	Monthly Fee (12)(24)	\$110			
	Replacement/Repairs	cost			
Lines		Monthly Fee	Installation	Relocation	Removal
Intra-Floor (12)		\$57.75			
Voice Circuits (12)		\$16	\$52.50		\$36.75
Appearances	New Circuits - First		\$120		\$50
	New Circuits - @ Additional		\$18		\$18
	Existing Line Appearance - First		\$50	\$50	\$25
	Existing Line Appearance - @ Additional		\$18	\$18	\$18
Data Circuits at Local Carrier (entrance) (12)		\$16	\$52.50		\$36.75
Data Circuits at In-House Frame (12)	Lines Between Local Carrier and Communications Center (CC)	\$12.75	\$550		
	Lines Direct From Local Carrier to Trading Floor	\$12.75	\$725	\$625	
	Lines Between CC and Trading Floor	\$12.75	\$725	\$625	
Vendor Services		Monthly Fee	Installation	Relocation	Removal
Shelf for Equipment		\$100			
Data Circuits from Local Carrier to Equipment Shelf		\$50			
Lines from Equipment to Floor		\$50			
Technical Support Outside Normal Hours (\$100/hour, 4 hr. min.)					

Facility Fees (per month)(28) (continued)				
Miscellaneous	Monthly Fee	Installation	Relocation	Removal
Handsets		\$79		
Headset Jack		\$131	\$58	\$28
Recorder Coupler		\$150 new/\$50 existing	\$25	\$25
IPC (vendor) Time & Material (per hour)		cost		
IPC (vendor) Time & Material Overtime (per hour)		cost		
After Hours Technician Service (per hour, 4 hr. min.)		\$100		
Market-Maker Handheld Terminal Tethering Services		\$450	\$200	
Market-Maker Handheld Terminal Tethering Services For Indexes		\$900	\$200	
Trading Floor Terminal Rentals		Monthly Fee	Notes	
Thomson/Other (Basic Service) (12)		\$425		
PULSe On-Floor Workstation			See PULSe Workstation fees below.	
Satellite TV (12)(24)		\$50		
PAR Workstation (12)		\$125		
Cboe Options Trading Floor Terminal (12)		\$250	Installation \$175, Relocation \$225, Removal \$125	
PAR Workstation Replacement Fees		Fee	Notes	
Replacement Tablet		\$1,300 each	Fees are assessed only on items that are (1) lost or (2) damaged from non-normal wear and tear.	
Replacement Stylus Pens		\$100 each		
Replacement Chargers		\$75 each		
Replacement Ethernet Adapters and Protective Cases		\$50 each		
Co-Location		Monthly Fee	Notes	
Co-Location of Equipment Fee (per "U" - 1.75 inches)		\$50	Fees are charged in increments of 4 "U" (7 inches)	
Co-Location of Equipment Fee (per "U" - 1.75 inches)/Sponsored User		\$100		

Footnotes (Continued):	
Footnote Number	Description
[RESERVED]24	<p>When the Exchange is operating in a modified state in connection with the COVID-19 pandemic, floor trading permit fees will not be assessed on the total number of floor trading permits a TPH organization holds, and instead will be based on the floor trading permits used by nominees of the TPH each day during the month using the following formula: (i) the number of floor trading permits that have a nominee assigned to it in the Customer Web Portal system ("Portal") in a given month, multiplied by the number of trading days that the floor is open and that a nominee is assigned to each respective trading permit in that month, divided by (ii) the total number of trading days in a month. The Exchange will round up to determine the total number of trading permits assessed the fees set forth in the Floor Trading Permit Sliding Scales. If the trading floor becomes fully operational mid-month, trading floor permit fees will continue to be assessed using the foregoing formula. The Exchange will also apply the following pricing changes for the duration of time the Exchange is operating in a modified state in connection with the COVID-19 pandemic: (1) the monthly fee for the SPX/SPXW Floor Market-Maker Tier Appointment Fee will be increased to \$5,000 per Trading Permit; (2) SPX/SPXW Floor Brokerage Fees will be assessed the rate of \$0.05 per contract for non-crossed orders and \$0.03 per contract for crossed orders; (3) the Inactive Nominee Status (Parking Space) and Inactive Nominee Status Change (Trading Permit Swap) fees will not apply during any month the trading floor is operating in a modified state; and (4) monthly fees will be waived for the following facilities fees: standard and non-standard booth rentals, wireless phone rental, arbitrage phone positions and satellite tv, provided however that such fees will be pro-rated based on the remaining trading days in the calendar month if the trading floor becomes fully operational mid-month.</p>
