

**Cboe Exchange, Inc.**  
**Fees Schedule - April [1] Z, 2020**

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Rate Table - Underlying Symbol List A (34) (Also applies to GTH)(37)		Options Transaction Fees (1)(3)(4)(7)(15)(33)(39)(12)						
Capacity	Products	Capacity Code	Transaction Fee Per Contract by Premium Price				VIX Only (12) SPX (incl SPXW) in GTH Only	
			\$0.00 - \$0.10	\$0.11 - \$0.99	\$1.00 - \$1.99	\$2.00+	AIM Agency/Primary (19)	AIM Contra (18)
Customer (2)	OEX and XEO	C					{CO} \$0.40	
	OEX Weeklys, XEO Weeklys (47)						{CP} \$0.30	
	RUT, RLG, RLV, RUI and UKXM (40)							
	SPX (incl SPXW)		{CS} \$0.36				{CT} \$0.45	See Rates to Left
	VIX (simple orders)		{CV} \$0.10	{CW} \$0.25	{CX} \$0.40	{CY} \$0.45		See Rates to Left
	VIX (complex orders)		{CZ} \$0.05	{DA} \$0.17	{DB} \$0.30	{DC} \$0.45		See Rates to Left
Clearing Trading Permit Holder Proprietary (11)(12)(16)(40)	Underlying Symbol List A (34)	F L	{FH} \$0.26 - See Cboe Options Clearing Trading Permit Holder Proprietary Products Sliding Scales/ {WR} \$0.00 RLG, RLV, RUI, UKXM Only					
	VIX		{FK} \$0.25 - See Cboe Options Clearing Trading Permit Holder VIX Sliding Scale					
Cboe Options Market-Maker/ DPM/LMM (10)(42)(43)	SPX (incl SPXW)(41)(12)	M	{MS} \$0.28 - See SPX Liquidity Provider Sliding Scale/ {SC} \$0.00					
	RUT		{MT} \$0.30					
	RLG, RLV, RUI, UKXM, OEX and XEO (40)						{MR} \$0.20/ {WR} \$0.00 RLG, RLV, RUI, UKXM only	
	VIX (43)(45)		{MV} \$0.05				{MW} \$0.23	See Rates to Left
Joint Back-Office (45)	OEX, XEO and VIX	B N U J					{BR} \$0.40	
	SPX (incl SPXW)						{BT} \$0.42	
Non-Trading Permit Holder Market Maker (16)(45) Professional (45)	RUT, RLG, RLV, RUI and UKXM (40)						{BS} \$0.25 Manual and AIM/ {BK} \$0.65 non-AIM Electronic/ {WR} \$0.00 RLG, RLV, RUI, UKXM only	
							\$0.45	
Surcharge Fee (14) (Also applies to GTH)(37)	Index License (41)(12)	F J L M B N U					\$0.17/ {SC} \$0.00	
			OEX, RLG, RLV, RUI, UKXM, XEO and VIX (40)					\$0.10 (\$0.00 for capacity codes F and L for VIX transactions where the VIX Premium is ≤ \$0.10 and the related series has an expiration of seven (7) calendar days or less.)
FLEX Surcharge Fee (17)(40)		C F J L M B N U					\$0.10 (capped at \$250 per trade)	
Exotic Surcharge (42)		C					\$0.25	
Execution Surcharge (21)(12) (Also applies to GTH)(37)	SPX Only (15)	C F J L B N U					0.21/{SC} \$0.00	
	SPXW (electronic only)						0.13/{SC} \$0.00	
Customer Priority Surcharge (31) (Also applies to GTH)(37)	VIX (Maker non-turner)	C	\$0.00		\$0.20			
AIM and RFC Execution Surcharge Fee (12)	SPX (incl SPXW)	C F J L M B N U					\$0.05	
	VIX	C F J L M B N U					\$0.04	

SPX Liquidity Provider Sliding Scale (41)(33)(12)					
Capacity	Tier	Volume Thresholds	Capacity Code	Transaction Fee Per Contract	Notes
Cboe Options Market-Maker/LMM	1	0.00% - 1.00%	M	\$0.28	Volume thresholds are based on total Market-Maker volume in SPX and SPXW.
	2	Above 1.00% - 4.00%		\$0.26	
	3	Above 4.00% - 9.00%		\$0.24	
	4	Above 9.00% - 15.00%		\$0.23	
	5	Above 15.00%		\$0.21	

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Footnotes (Continued):	
Footnote Number	Description
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12	In the event the Cboe Options trading floor becomes inoperable and the Exchange operates in a screen-based only environment, the Exchange will apply the following pricing changes for the duration of time the Exchange operates in a screen-based only environment: (1) holders of a Market-Maker Floor Permit will be entitled to act as an electronic Market-Maker and holders of a Floor Broker Permit will be entitled to access the Exchange electronically to submit orders to the Exchange, at no additional cost; (2) the SPX and SPXW Execution Surcharges will be waived for SPX and SPXW orders executed via AIM and for Related Future Cross ("RFC") orders; (3) the AIM and RFC Execution Surcharges for SPX/SPXW and VIX will apply to all SPX/SPXW and VIX AIM Agency/Primary orders and RFC initiating orders when the Exchange operates in a screen-based only environment and such fee will be invoiced to the executing Trading Permit Holder; (4) SPX/SPXW, RUT, and VIX contracts executed via AIM, and contracts executed as a RFC order, during a time when the Exchange operates in a screen-based only environment will not count towards the 1,000 contract thresholds for the SPX/SPXW, VIX and RUT Tier Appointment Fees; and (5) for purposes of the Market-Maker EAP Appointments Sliding Scale, the total quantity will be determined by the highest quantity used at any point during the month, excluding the quantity added during the time the Exchange operates in a screen-based only environment. Additionally, in the event the Exchange operates in a screen-based only environment, AIM may be available for SPX and SPXW during Regular Trading Hours. <u>The Exchange shall waive transaction fees, including the Index License Surcharge and SPX/SPXW Execution Surcharge, for closing transactions involving SPX and SPXW compression-list positions executed in a compression forum (pursuant to Rule 5.24). In order to receive a waiver of fees for compression forum transactions, a TPH must mark its orders in a form and manner determined by the Exchange to identify them as eligible for the compression rebates.</u>
41	The Exchange shall rebate transaction fees, including the Index License Surcharge, for SPX and SPXW transactions if the transaction: (i) involves a complex order with at least five (5) different series in S&P 500 Index (SPX) options, SPX Weeklys (SPXW) options, (ii) is a closing-only transaction or, if the transaction involves a Firm order (capacity code "F"), is an opening transaction executed to facilitate a compression of option positions for a market-maker or joint-back office ("JBO") account executed as a cross pursuant to and in accordance with Cboe Options Rule [6.74]5.87[(b) or ](d) or (f); (iii) is a position with a required capital charge equal to the minimum capital charge under Option Clearing Corporation's ("OCC") rules RBH Calculator or is a position comprised of option series with a delta of ten (10) or less and (iv) is entered on any of the final three (3) trading days of any calendar month. The Exchange shall rebate transaction fees, including the Index License Surcharge, for closing transactions involving SPX and SPXW compression-list positions executed in a compression forum (pursuant to Rule [6.56]5.88). <u>In order to receive either rebate, a TPH must mark its orders in a form and manner determined by the Exchange to identify them as eligible for the compression rebates.</u>

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