

Changes are indicated by underlining additions and [bracketing] deletions.

Cboe Exchange, Inc.
Fees Schedule - August [2] 7, 2019

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Frequent Trader Program								
Origin	Origin Code	Tier	VIX		SPX / SPXW		RUT	
			Monthly VIX Contracts Traded	VIX Fee Rebate	Monthly SPX/ SPXW Contracts Traded	SPX/ SPXW Fee Rebate	Monthly RUT Contracts Traded	RUT Fee Rebate
Customer/ Professional Customer/ Voluntary Professional	C W	1	10,000 - 99,999	5%	10,000 - 49,999	3%	10,000 - 24,999	10%
		2	100,000 - 299,999	15%	50,000 - 99,999	6%	25,000 - 49,999	15%
		3	300,000 and above	25%	100,000 and above	9%	50,000 and above	25%
Notes								
<p>Customers ("C" origin code) and Professional Customers and Voluntary Professionals ("W" origin code) (collectively "customers") can obtain a unique identification number ("Frequent Trader ID" or "FTID") which can be appended by executing agents to orders submitted to Cboe Options during both RTH and <u>GTH</u> for both manual and electronic execution. A "customer" for this purpose is a non-Trading Permit Holder, non-broker-dealer. A customer may obtain an FTID by registering for the program at the Frequent Trader Program website. Each customer is responsible for requesting that its executing agent(s) appends the customer's unique FTID to the customer's order(s). Executing agents however, will not be required by the Exchange to append FTIDs to orders, but may choose to do so voluntarily. The volume associated with each FTID will be aggregated to qualify for the tiers and fee rebates of customer transaction fees shown in the table. The highest achieved threshold rebate rate will apply from the first executed contract. The rebates will be based on the actual amount of fees assessed in accordance with the Fees Schedule (e.g., if a customer submits a VIX order for 30,000 contracts, that customer would be assessed fees for only the first 15,000 contracts under the Customer Large Trade Discount Program. Therefore, the customer's rebate would be based on the amount of the fees assessed for 15,000 contracts, not on the value of the total 30,000 contracts executed). The Exchange will disperse a customer's rebates pursuant to the customer's instructions, which may include receiving the rebates as a direct payment or via a distribution to one or more of its Clearing Trading Permit Holders. For trades for which volume should have been allocated to one or more FTIDs than were entered on the trade at the time of execution, an executing TPH may [submit the Frequent Trader Program – Volume Corrections Form within 3 business days of the transaction(s) or]add or modify FTID information on post-trade records using a Cboe Trade Match (CTM) terminal for changes on the trade date <u>or electronically submit such FTID information to the Exchange in a form and manner prescribed by the Exchange no later than 6:00 pm CT on the trade date. In extenuating circumstances as determined by the Exchange, the deadline may be extended until 6:00 pm CT on the business day following the trade date.</u> [The Frequent Trader Program – Volume Corrections Form or use of CTM to add] FTIDs may not <u>be added to</u> [be used for] orders <u>that were</u> executed prior to the customer registering for the Frequent Trader Program.</p>								