

Changes are indicated by underlining additions and [bracketing] deletions.

Cboe Exchange, Inc.
Fees Schedule - July 2, 2018

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| MSCI LMM Incentive Program | | | | | | | | | | |
|-----------------------------------|--------------------|-----------------------|-----------------------|-------------|--------------------------|-------------|----------------------------|-------------|----------------------------|-------------|
| Origin | Origin Code | Premium Level | Expiring | | Near Term | | Mid Term | | Long Term | |
| | | | 7 days or less | | 8 days to 60 days | | 61 days to 270 days | | 271 days or Greater | |
| | | | Width | Size | Width | Size | Width | Size | Width | Size |
| LMM | M | \$0.00 - \$5.00 | \$3.00 | 5 | \$1.50 | 20 | \$2.50 | 15 | \$5.00 | 10 |
| | | \$5.01 - \$15.00 | \$6.00 | 3 | \$3.00 | 15 | \$5.00 | 10 | \$10.00 | 7 |
| | | \$15.01 - \$50.00 | \$15.00 | 2 | \$7.50 | 10 | \$10.00 | 7 | \$20.00 | 5 |
| | | \$50.01 - \$100.00 | \$25.00 | 1 | \$15.00 | 7 | \$20.00 | 5 | \$30.00 | 3 |
| | | \$100.01 - \$200.00 | \$40.00 | 1 | \$25.00 | 3 | \$35.00 | 3 | \$48.00 | 2 |
| | | Greater than \$200.01 | \$60.00 | 1 | \$40.00 | 1 | \$50.00 | 1 | \$72.00 | 1 |

For MXEA and MXEF, if the appointed LMM provides continuous electronic quotes during Regular Trading Hours that meet or exceed the above heightened quoting standards in at least 90% of the MXEA and MXEF series 90% of the time in a given month, the LMM will receive a payment for that month in the amount of \$20,000 per class. The Exchange may consider other exceptions to this quoting standard based on demonstrated legal or regulatory requirements or other mitigating circumstances. This program will be in place through December 31, 2018.