Exhibit 5

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Changes are indicated by underlining additions and [bracketing] deletions.

Chicago Board Options Exchange, Incorporated
Fees Schedule - April [3] 10 , 2017
* * * * *

Frequent Trader Program								
			VIX		SPX / SPXW / SPXpm		RUT	
Origin	Origin Code	Tier	Monthly VIX Contracts Traded	VIX Fee Rebate	Monthly SPX/ SPXW/ SPXPM Contracts Traded	SPX/SPXW/ SPXPM Fee Rebate	Monthly RUT Contracts Traded	RUT Fee Rebate
Customer / Professional Customer / Voluntary Professional	C W	1	10,000 - [4]99,999	[3]5%	10,000 - 49,999	3%	5,000 - 9,999	3%
		2	[5]100,000 - 299,999	[6]15%	50,000 - 99,999	6%	10,000 - 12,999	6%
		3	[1]300,000 and above	[9]25%	100,000 and above	9%	13,000 and above	9%

Notes
Customers ("C" origin code) and Professional Customers and Voluntary Professionals ("W" origin code) (collectively "customers") can obtain a unique identification number ("Frequent Trader ID" or "FTID") which can be appended by executing agents to orders submitted to CBOE during both RTH and ETH for both manual and electronic execution. A "customer" for this purpose is a non-Trading Permit Holder, non-broker-dealer. A customer may obtain an FTID by registering for the program at the Frequent Trader Program website. Each customer is responsible for requesting that its executing agent(s) appends the customer's unique FTID to the customer's order(s). Executing agents however, will not be required by the Exchange to append FTIDs to orders, but may choose to do so voluntarily. The volume associated with each FTID will be aggregated to qualify for the tiers and fee rebates of customer transaction fees shown in the table. The highest achieved threshold rebate rate will apply from the first executed contract. The rebates will be based on the actual amount of fees assessed in accordance with the Fees Schedule (e.g., if a customer submits a VIX order for 30,000 contracts, that customer would be assessed fees for only the first 15,000 contracts under the Customer Large Trade Discount Program. Therefore, the customer's rebate would be based on the amount of the fees assessed for 15,000 contracts, not on the value of the total 30,000 contracts executed). The Exchange will disperse a customer's rebates pursuant to the customer's instructions, which may include receiving the rebates as a direct payment or via a distribution to one or more of its Clearing Trading Permit Holders. For trades for which volume should have been allocated to one or more FTIDs than were entered on the trade at the time of execution, an executing TPH may submit the Frequent Trader Program – Volume Corrections Form within 3 business days of the transaction(s). The Frequent Trader Program – Volume Corrections Form may not be used for orders executed prior to the customer registering for the Frequent Trader Program.