

Chicago Board Options Exchange, Incorporated

Fees Schedule - December [1] 23, 2016

Footnotes (Continued):

| Footnote Number | Description |
|-----------------|---|
| ***** | ***** |
| 41 | <p>The Exchange shall rebate transaction fees, including the Index License Surcharge, for SPX, SPXW and SPXPM transactions if the transaction: (i) involves a complex order with at least five (5) different series in S&P 500 Index (SPX) options, SPX Weeklys (SPXW) options or p.m.-settled SPX options (SPXPM), (ii) is a closing-only transaction or, if the transaction involves a Firm order (origin code "F"), is an opening transaction executed to facilitate a compression of option positions for a market-maker or joint-back office ("JBO") account executed as a cross pursuant to and in accordance with CBOE Rule 6.74(b) or (d); (iii) is a position with a required capital charge equal to the minimum capital charge under Option Clearing Corporation's ("OCC") rules RBH Calculator or is a position comprised of option series with a delta of ten (10) or less and (iv) is entered on any of the final three (3) trading days of any calendar month. <u>The Exchange shall rebate transaction fees, including the Index License Surcharge, for closing transactions involving SPX and SPXW compression-list positions executed in a compression forum (pursuant to Rule 6.56).</u> To receive [a]either rebate, a rebate request with supporting documentation must be submitted to the Exchange within 3 business days of the transactions.</p> |