

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

\* \* \* \* \*

**Chicago Board Options Exchange, Incorporated  
Rules**

\* \* \* \* \*

**Rule 12.3. Margin Requirements**

(a) – (k) No changes.

(l) Credit Options

(1) – (9) No changes.

(10) Duration of the Credit Option Margin Pilot Program. The Credit Option Margin Pilot Program shall be through [January 17, 2017]July 18, 2017.

Remainder of Rule 12.3 – No change.

\* \* \* \* \*