

(Changes are indicated by underlining additions and [bracketing deletions].

Chicago Board Options Exchange, Incorporated

Fees Schedule - March [11] 28, 2016

Index Options Rate Table - All Index Products Excluding Underlying Symbol List A (34)		Transaction Fee Per Contract							
Origin		Origin Code	Manual		Electronic		AIM Agency/Primary (19)	AIM Contra (18)	CFLEX AIM Response (20)
			Penny Classes	Non-Penny Classes	Penny Classes	Non-Penny Classes			
Customer (2)	XSP, MXEA and MXEF Only	C	\$0.00				\$0.05	\$0.05	\$0.00
	All Index Products Excluding Underlying Symbol List A (34)		\$0.18						\$0.18
Clearing Trading Permit Holder Proprietary (11)(12)(16)		F L	\$0.20 - See Clearing Trading Permit Holder Fee Cap		\$0.35		\$0.20 - See Clearing Trading Permit Holder Fee Cap	\$0.05	\$0.25
Facilitation (11)		F L	\$0.00						\$0.00
CBOE Market-Maker/DPM/LMM (10)(42)		M	See Liquidity Provider Sliding Scale						
Broker-Dealer (16)		B	\$0.25 \$0.45 \$0.75 \$0.20 \$0.05						\$0.25
Non-Trading Permit Holder Market Maker (16)		N							
Professional /Voluntary Professional /Joint Back-Office		W J							\$0.30
Surcharge Fee (14) Index License	DJX, MXEA and MXEF	F J L M B N W	\$0.10						
	MNX and NDX		\$0.25						
CFLEX Surcharge Fee (17) - DJX, MXEA, MXEF and XSP Only		C F J L M B N W	\$0.10 (capped at \$250 per trade)						
<u>Exotic Surcharge (42)</u>		<u>C</u>	<u>\$0.25</u>						
Complex Taker Fee (35)		F J L M B N W			\$0.08				

Specified Proprietary Index Options Rate Table - Underlying Symbol List A (34)(41) (Also applies to ETH)(37)

Options Transaction Fees (1)(3)(4)(7)(15)(32)

Origin	Products	Origin Code	Transaction Fee Per Contract by Premium Price			SPXpm and VIX SPX (incl SPXw) in ETH Only	
			\$0.00 - \$0.10	\$0.11 - \$0.99	\$1.00+	AIM Agency/Primary (19)	AIM Contra (18)
Customer (2)	OEX and XEO	C	\$0.40				
	OEX Weeklys and XEO Weeklys		\$0.30				
	RUT,RLG, RLV and RUI (40)		\$0.18				
	SPX (incl SPXW)		\$0.35		\$0.44		See Rates to Left
	SPXpm		\$0.35		\$0.44		See Rates to Left
	VIX and VOLATILITY INDEXES		\$0.10	\$0.25	\$0.45	See Rates to Left	
Clearing Trading Permit Holder Proprietary (11)(12)(16)(40)		F L	\$0.25 - See CBOE Clearing Trading Permit Holder Proprietary Products Sliding Scales				
CBOE Market-Maker/ DPM/LMM (10)(38)(39)(42)	RUT, RLG, RLV, RUI, SPX, SPXW, SPXpm, OEX and XEO (40)	M	\$0.20				
	VIX and VOLATILITY INDEXES		\$0.05		\$0.23		See Rates to Left
Joint Back-Office Broker-Dealer (16) Non-Trading Permit Holder Market Professional/Voluntary Professional Broker-Dealer (16) Non-Trading Permit Holder Market Maker (16) Professional/Voluntary Professional/Joint Back-Office	OEX, XEO, SPX (incl SPXW), SPXpm, VIX and Volatility Indexes	B N W J	\$0.40				
	RUT, RLG, RLV and RUI (40)		\$0.25 Manual and AIM/ \$0.65 non-AIM Electronic				
SPX Range Options (SRO)		Origin Code	Transaction Fee Per Contract				
	Customer (2)	C	\$0.80				
	Clearing Trading Permit Holder Proprietary (11)(12)(16)	F L	\$0.50				
	CBOE Market-Maker/DPM/LMM (10)	M	\$0.40				
	Broker-Dealer (16)	B					
	Non-Trading Permit Holder Market Maker (16)	N	\$0.80				
	Professional /Voluntary Professional /Joint Back-Office	W J					
Surcharge Fee (14) (Also applies to ETH)(37)	Index License (41)	RUT				\$0.45	
		SRO				\$0.26	
	SPX (incl SPXW) and SPXpm OEX, RLG, RLV, RUI, XEO, VIX and VOLATILITY INDEXES (excluding GVZ, VXEEM, VXEWS and OVX)(40)	F J L M B N W				\$0.13	
	Product Research & Development - GVZ, VXEEM, VXEWS and OVX					\$0.10	(This surcharge is waived, through March 31, 2016, for origin codes F and L for VIX transactions where the VIX Premium is ≤ \$0.10 and the related series has an expiration of seven (7) calendar days or less.)
CFLEX Surcharge Fee (17)(40)		C F J L M B N W				\$0.10 (capped at \$250 per trade)	
Exotic Surcharge (42)		C				\$0.25	
Hybrid 3.0 Execution Surcharge (SPX only) (15)(21)		C F J L B N W				\$0.21	
Customer Priority Surcharge (31) (Also applies to ETH)(37)	SPXW (electronic only)	C				\$0.10	
	VIX (Maker non-turner)		\$0.00			\$0.20	

Footnotes (Continued):

Footnote Number	Description
42	FLEX Asian & Cliquet FLEX Trader Incentive Program provides monthly payments to FLEX Traders that trade orders with origin codes other than "C" against customer ("C" origin code) orders for FLEX Broad-Based Index Options with Asian or Cliquet style settlement ("Exotics"). A compensation pool equal to the lesser of 20% of customer exchange fees from Exotics (collected from customer orders traded against orders with origin codes other than "C") or \$50,000 will be available each month. A FLEX Trader will be entitled to a pro-rata share of this pool based on customer order fees collected from customer orders traded against that FLEX Trader's orders with origin codes other than "C" in Exotics each month. This program shall be in place until December 31, 2016 or until total average daily volume in Exotics exceeds 15,000 contracts for three consecutive months, whichever comes first. At the time the FLEX Asian & Cliquet FLEX Trader Incentive Program ends, the Exchange will submit a rule filing removing the program from the fee schedule and notice shall be given via regulatory circular.