

SECURITIES AND EXCHANGE COMMISSION
(Release No. 34-74786; File No. SR-CBOE-2015-022)

April 22, 2015

Self-Regulatory Organizations; Chicago Board Options Exchange, Incorporated; Notice of Designation of a Longer Period for Commission Action on Proposed Rule Change Related to Equipment and Communication on the Exchange's Trading Floor

On February 20, 2015, the Chicago Board Options Exchange, Incorporated ("Exchange") filed with the Securities and Exchange Commission ("Commission"), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act")¹ and Rule 19b-4 thereunder,² a proposed rule change to amend the Exchange's rules relating to equipment and communication devices used on the Exchange's trading floor. The proposed rule change was published for comment in the Federal Register on March 10, 2015.³ The Commission received no comment letters on this proposal.

Section 19(b)(2) of the Act⁴ provides that within 45 days of the publication of notice of the filing of a proposed rule change, or within such longer period up to 90 days as the Commission may designate if it finds such longer period to be appropriate and publishes its reasons for so finding or as to which the self-regulatory organization consents, the Commission shall either approve the proposed rule change, disapprove the proposed rule change, or institute proceedings to determine whether the proposed rule change should be disapproved. The 45th day for this filing is April 24, 2015.

The Commission is extending the 45-day time period for Commission action on the proposed rule change. The Commission finds that it is appropriate to designate a longer period

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

³ See Securities Exchange Act Release No. 74438 (March 4, 2015), 80 FR 12671.

⁴ 15 U.S.C. 78s(b)(2).

within which to take action on the proposed rule change so that it has sufficient time to consider this proposed rule change. The proposed rule change would, among other things, eliminate the requirement for members to obtain approval from the Exchange before using any new communication device on the trading floor.

Accordingly, the Commission, pursuant to Section 19(b)(2) of the Act,⁵ designates June 8, 2015 as the date by which the Commission should either approve or disapprove, or institute proceedings to determine whether to disapprove, the proposed rule change (File No. SR-CBOE-2015-022).

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.⁶

Brent J. Fields
Secretary

⁵ 15 U.S.C. 78s(b)(2).

⁶ 17 CFR 200.30-3(a)(31).