

(Changes are indicated by underlining additions and [bracketing deletions].

Chicago Board Options Exchange, Incorporated

Fees Schedule - [May 7] May 19, 2014

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Customer Large Trade Discount (27)(32)				
Regular customer transaction fees will only be charged up to the listed quantity of contracts per order.				
Origin	Products	Origin Code	Transaction Fees	Notes
Customer	VIX and VXST	C	Charge only first 10,000	
	SPX (includes SPXW and SPXQ), SPXpm, SRO		Charge only first 10,000	
	Other Index Options		Charge only first 5,000	
	ETF and ETN Options		Charge only first 3,000	

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Footnotes (Continued):	
Footnote Number	Description

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21	<p>All electronic executions in Hybrid 3.0 classes shall be assessed the Hybrid 3.0 Execution Surcharge, except that this fee shall not apply to: (i) orders in SPX options in the SPX electronic book <u>for those SPX options</u> that are executed during opening rotation on the final settlement date of VIX or VXST options and futures <u>which have the expiration that contribute to the VIX or VXST settlement calculation</u>, (ii) executions by market-makers against orders in the complex order auction (COA) and Simple Auction Liaison (SAL) systems in their appointed classes, (iii) executions by market-makers against orders in the electronic book, Hybrid Agency Liaison (HAL) and the complex order book in their appointed classes, <u>and</u> (iv) orders executed by a floor broker using a PAR terminal[, and (v) orders in SPX options in the SPX electronic book that are executed during opening rotation on the final settlement date of VXST options and futures in which SPX options are being used to determine the final settlement value]. See also footnote 15.</p>
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31	<p>The priority surcharge is assessed on customer (C) contracts executed in SPXW, VIX or VXST. For SPXW, it applies to all customer contracts executed electronically, except those contracts executed by a floor broker using a PAR terminal and orders in SPXW options in the SPXW electronic book <u>that are executed during opening rotation on the final settlement day of VXST options and futures which have the expiration that contribute to the VXST settlement calculation</u> [that are executed during opening rotation on the final settlement date of VXST options and futures in which SPXW options are being used to determine the final settlement value]. For VIX and VXST, it applies to all customer contracts executed electronically that are Maker and not Market Turner.</p>
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