

(Changes are indicated by underlining additions and [bracketing deletions].

Chicago Board Options Exchange, Incorporated
Fees Schedule - [March 12] April 1, 2014

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PULSe Workstation	Monthly Fee	Notes
Workstation	<u>\$350/month (per TPH workstation for the first 10)</u>	This fee is waived for the first month for the first new user of a TPH.
	<u>\$100/month (per each additional TPH workstation)</u>	
	<u>\$350/month (per non-TPH workstation)</u>	This fee is waived for the first month for the first new user of a non-TPH. If two or more TPHs make a PULSe workstation available to the same non-broker-dealer customer or to the same non-TPH broker dealer, the non-TPH workstation fee payable by each TPH will be reduced to \$250 per month per workstation.
PULSe-to-PULSe Routing	<u>\$50/month (per receiving TPH)</u>	
Away-Market Routing	<u>\$0.02 (per executed contract or share equivalent)</u>	
Away-Market Routing Intermediary	<u>\$0.02/\$0.03 (per executed contract or share equivalent)</u>	This fee is payable by a Routing Intermediary and only applicable for away-market routing from any PULSe workstation for which it serves as the Routing Intermediary. The fee is \$0.02 per contract or share equivalent for the first million contracts or share equivalent executed in a month for executions on all away markets aggregated across all such PULSe workstations, and \$0.03 per contract or share equivalent for each additional contract or share equivalent executed in the same month on all away markets.
CBOE/CBSX Routing	<u>\$0.02/\$0.03 (per executed contract or share equivalent)</u>	This fee is payable by a TPH and only applicable for routing to CBOE/CBSX from non-TPH PULSe workstations made available by the TPH. The fee is \$0.02 per contract or share equivalent for the first 1 million contracts or share equivalent executed in a month on CBOE/CBSX that originate from non-TPH PULSe workstations made available by the TPH, and \$0.03 per contract or share equivalent for each additional contract or share equivalent executed on CBOE/CBSX in the same month from the non-TPH PULSe workstations made available by the TPH.
COB Feed	<u>\$50/month (per login ID)</u>	This fee will not be assessed to PULSe Workstation users on the Exchange trading floor.

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Linkage Fees	
Origin	Notes
Customer	In addition to the customary CBOE execution charges, for each customer order that is routed, in whole or in part, to one or more exchanges in connection with the Options Order Protection and Locked/Crossed Market Plan referenced in Rule 6.80, CBOE shall pass through the actual transaction fee assessed by the exchange(s) to which the order was routed. Multiple orders from the same executing firm for itself or for a CMTA or correspondent firm in the same series on the same side of the market that are received within 500 milliseconds will be aggregated for purposes of determining the order quantity.
Non-Customer	For each non-customer order, including voluntary professionals and professionals, routed to one or more exchanges in connection with the Options Order Protection and Locked/Crossed Market Plan referenced in Rule 6.80, CBOE shall assess a \$0.55 per contract routing fee in addition to the customary CBOE execution charges.
Exception	CBOE will not pass through or otherwise charge customer orders (of any size) routed to other exchanges that were originally transmitted to the Exchange from the trading floor through an Exchange-sponsored terminal (e.g. a Floor Broker Workstation or PULSe Workstation).

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