EXHIBIT 5

(additions are <u>underlined</u>; deletions are [bracketed])

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Chicago Board Options Exchange, Incorporated
Rules

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Rule 24.19. Multi-Class Broad-Based Index Option Spread Orders

(a)(1) For purposes of this Rule 24.19 only, the term "Broad-Based Index Option" shall mean (i) options on the Mini-NDX Index (MNX), Nasdaq-100 Index (NDX), S&P 100 Index (<u>including both</u> OEX and XEO <u>classes</u>), iShares S&P 100 Index Fund (OEF), Nasdaq-100 Tracking Stock (QQQ), [and] S&P 500 Index (SPX)<u>, S&P 500 Index PM-Settled (SPXPM), Mini-SPX Index (XSP), CBOE Volatility Index (VIX), CBOE Binary Options on the S&P 500 Index (BSZ), CBOE Binary Options on the CBOE Volatility Index (BVZ), S&P 500 Range Options (SRO), and Russell 2000 Index (RUT)</u>; and (ii) any other broad-based index option, option on a Unit (or ETF) as defined under Interpretation and Policy .06 to Rule 5.3, or option on an Index-Linked Security (or ETN) as defined under Interpretation and Policy .13 to Rule 5.3, that is derived from a broad-based index that is determined by the Exchange to create an appropriate hedge with any other Broad-Based Index Option under this Rule 24.19.

> (2) The term "Multi-Class Broad-Based Index Option Spread Order (referred to herein as "Multi-Class Spread Order")" is an order or quote <u>in response to an order</u> to [buy]<u>transact</u> a stated number of contracts of a Broad-Based Index Option and to [sell]<u>transact</u> an equal number, or an equivalent number, of contracts of a different Broad-Based Index Option <u>to create an appropriate hedge</u>. This Rule shall apply only to Multi-Class Spread Orders composed of (i) any combination of MNX, NDX, or QQQ; (ii) any combination[s] of OEF, OEX, <u>XEO</u> or SPX; [and] (iii) <u>any combination of SPX (including SPXW and SPXQ), SPXPM, SPY, XSP, VIX, VXX, VXZ, BSZ, BVZ or SRO; (iv) any combination of IWM and RUT; and (v)</u> any other combination of related Broad-Based Index Options as determined by the Exchange.

> (3) The "primary trading station" is the trading station where a particular Multi-Class Spread Order is first represented.

<u>(b) Multi-Class Spread Orders may be entered from on or off the CBOE floor and must be systematized as Multi-Class Spread Orders prior to representation at a trading station. Any Multi-Class Spread Order received by CBOE that contains an invalid combination of options will be rejected by the Exchange.</u>

[(b)] <u>(c)</u> Notwithstanding any other rules of the Exchange, a Multi-Class Spread Order, which is identified as such, [may] <u>must</u> be represented at the <u>primary</u> trading station [of either Broad-Based Index Option involved], subject to the following conditions:

(i) Immediately after the order is announced at the primary trading station, or concurrent with the announcement, the Trading Permit Holder [initiating] <u>representing</u> the order must contact an OBO, the DPM, or appropriate Exchange staff <u>(as applicable) at the other trading station</u> (collectively referred to herein as the "Recipient")[, as applicable, at the other trading station to have a] <u>in order to provide</u> notice of such order [disseminated] <u>for dissemination</u> to the other trading crowd. Such notice shall be disseminated by the Recipient who shall verbalize the terms of the order to the other trading crowd. The Recipient shall also document the terms of the order.

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