

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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**Chicago Board Options Exchange, Incorporated
Rules**

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Definitions

Rule 1.1. When used in these Rules, unless the context otherwise requires:

(a) – (III) No change.

Expiration Date

(mmm) Unless separately defined elsewhere in these Rules, the term “expiration date” means: (i) in the case of such an option expiring prior to February 1, 2015, the Saturday immediately following the third Friday of the expiration month of such option contract; and (ii) in the case of such an option expiring on or after February 1, 2015, the third Friday of the expiration month of such option contract, or if such Friday is a day on which the Exchange on which such option is listed is not open for business, the preceding day on which such Exchange is open for business. Notwithstanding the foregoing, in the case of certain options expiring on or after February 1, 2015 that the Clearing Corporation has designated as grandfathered, the term “expiration date” shall mean the Saturday immediately following the third Friday of the expiration month.

... Interpretations and Policies:

.01 – .05 No change.

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Rule 23.5. Terms of Interest Rate Option Contracts

(a) - (d) No change.

(e) Interest Rate option contracts shall expire, for series expiring prior to February 1, 2015, on the Saturday following the third Friday of the expiration month or, for series expiring on or after February 1, 2015, on the third Friday of the expiration month.

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Rule 24.9. Terms of Index Option Contracts

(a) – (d) No change.

(e) End of Week/End of Month Expirations Pilot Program("EOW/EOM Pilot Program")

(1) End of Week ("EOW") Expirations. The Exchange may open for trading EOWs on any broad-based index eligible for regular options trading to expire on any Friday of the month, other than the third Friday-of-the-month. EOWs shall be subject to all provisions of this Rule and treated the same as options on the same underlying index that expire on either the Saturday following the third Friday of the month, for series expiring prior to February 1, 2015, or on the third Friday of the expiration month, for series expiring on or after February 1, 2015; provided, however, that EOWs shall be P.M.-settled.

(2) End of Month ("EOM") Expirations. The Exchange may open for trading EOMs on any broad-based index eligible for regular options trading to expire on last trading day of the month. EOMs shall be subject to all provisions of this Rule and treated the same as options on the same underlying index that expire on either the Saturday following the third Friday of the month, for series expiring prior to February 1, 2015, or on the third Friday of the expiration month, for series expiring on or after February 1, 2015; provided, however, that EOMs shall be P.M.-settled.

(3) – (4) No change.

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