

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

* * * * *

**Chicago Board Options Exchange, Incorporated
Rules**

* * * * *

Rule 5.5. Series of Option Contracts Open for Trading

* * * * *

... Interpretations and Policies:

* * * * *

.10 Notwithstanding Interpretation and Policy .01 above, the intervals between strike prices of Mini-SPX option series shall be determined in accordance with Interpretation and Policy .11[4] to Rule 24.9.

* * * * *

Rule 6.42. Minimum Increments for Bids and Offers

* * * * *

... Interpretations and Policies:

* * * * *

.03 For so long as SPDR options (SPY) and options on Diamonds (DIA) participate in the Penny Pilot Program, the minimum increments for Mini-SPX Index Options (XSP) shall be the same as SPY for all options series (including LEAPS) and for options on the Dow Jones Industrial Average (DJX)[, respectively,] are \$0.01 for all option series quoted below \$3 (including LEAPS), and \$0.05 for all option series \$3 and above (including LEAPS).

* * * * *

Rule 24.6. Days and Hours of Business

* * * * *

... Interpretations and Policies:

.01 - .03 No change

.04 On their last trading day, transactions in expiring PM-settled S&P 500 Index options (SPXPM) and P.M.-settled XSP options may be effected on the Exchange between the hours of 8:30 a.m. (Chicago time) and 3:00 pm (Chicago time).

* * * * *

Rule 24.9. Terms of Index Option Contracts

* * * * *

... Interpretations and Policies:

* * * * *

.11 Notwithstanding Interpretation and Policy .01(a) to Rule 24.9, the interval between strike prices of series of Mini-SPX options will be \$1 or greater where the strike price is \$200 or less and \$5.00 or greater where the strike price is greater than \$200. [, subject to the following conditions:

- a. The Exchange may list series at \$1 or greater strike price intervals on Mini-SPX options with strike prices that are no more than 20% away from one-tenth of the current value of the Standard & Poor's 500 Stock Index ("S&P 500 Index"). FOR EXAMPLE, if the current value of the S&P 500 Index is at 1,200.00, the Exchange may only list new series at \$1 strike price intervals in Mini-SPX options that are between \$96 and \$144 strike prices.
- b. The Exchange may list series at \$3 or greater strike price intervals on Mini-SPX options with strike prices that are no more than 25% away from one-tenth of the current value of the S&P 500 Index.
- c. The Exchange may list series at \$5 or greater strike price intervals on Mini-SPX options that are more than 25% away from one-tenth of the current value of the S&P 500 Index.
- d.]The Exchange shall not list LEAPS or reduced-value LEAPS on Mini-SPX options at intervals less than \$1[5].

* * * * *

.14 In addition to A.M.-settled Standard & Poor's 500 Stock Index options approved for trading on the Exchange pursuant to Rule 24.9, the Exchange may also list options on the S&P 500 Index whose exercise settlement value is derived from closing prices on the last trading day prior to expiration ("SPXPM"). The Exchange may also list options on the Mini-SPX Index ("XSP") whose exercise settlement value is derived from closing prices on the last trading day prior to expiration ("P.M.-settled"). SPXPM options and P.M.-settled XSP options will be listed for trading for a pilot period ending [insert date 12 months from approval]February 8, 2014.

* * * * *