

EXHIBIT 5 TO SR-CBOE-2011-014

(The proposed rule text is new.)

MARKET DATA EXPRESS, LLC (MDX)
CBOE STREAMING MARKETS
FEES SCHEDULE

BBO Data Feed:

	<u>Direct Connect Fee¹</u> <u>(per connection per month)</u>	<u>Per User Fee²</u> <u>(per month)</u>
<u>CBOE</u>	<u>\$3,500</u>	<u>\$25.00</u>

1. Direct Connect Fee. The direct connect fee is payable by a “Customer”. A “Customer” is any entity that receives the BBO Data Feed directly from MDX’s system and then distributes it either internally or externally to Subscribers. A “Subscriber” is a person (other than an employee of a Customer) that receives the BBO Data Feed from a Customer for its own internal use.

2. Per User Fee. The per user fee is payable by a Customer. A Customer may determine total per user fees for receipt by each of its Subscribers, by counting either “Authorized Users” or “Devices.” An “Authorized User” is an individual user (an individual human being) who is uniquely identified (by user ID and confidential password or other unambiguous method reasonably acceptable to MDX) and authorized by a Customer to access the BBO Data Feed supplied by the Customer. A “Device” is any computer, workstation or other item of equipment, fixed or portable, that receives, accesses and/or displays data in visual, audible or other form.