EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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Rules of Cboe C2 Exchange, Inc.

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Rule 5.7. Entry and Cancellation of Orders

Users can enter orders into the System from [7:30 a.m.]such time as the Exchange determines, but no earlier than 6:00 a.m., until market close, and cancel previously entered orders, subject to the following requirements and conditions:

(a)-(e) No change.

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Rule 5.31. Opening Auction Process

(a) No change.

(b) *Queuing Period.*

(1) *Time.* The Queuing Period begins at [7:30 a.m.]such time as the Exchange determines, but no earlier than 6:00 a.m., for all classes.

(2) No change.

(c) *Opening Auction Updates.* Beginning at [a time (determined by the Exchange) no earlier than one hour prior to the expected initiation of the opening rotation for a trading session]such time as the Exchange determines, but no earlier than 6:00 a.m., and until the conclusion of the opening rotation for a series, the Exchange disseminates opening auction updates for the series. The Exchange disseminates opening auction updates at regular intervals of time (the length of which the Exchange determines for each trading session), or less frequently if there are no updates to the opening information since the previously disseminated update, to all subscribers to the Exchange's data feeds that deliver these messages until a series opens.

(d)-(i) No change.

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