EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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Cboe U.S. Options Fee Schedules

C2 Options

Effective August [7]20, 2026

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Logical Connectivity Fees:

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Logical Ports (BOE and FIX): Each BOE or FIX Logical Port will incur the logical port fee indicated in the table above when used to enter up to 70,000 orders per trading day per logical port as measured on average in a single month. Each incremental usage of up to 70,000 per day per logical port will incur an additional logical port fee of $650 per month. Incremental usage will be determined on a monthly basis based on the average orders per day entered in a single month across all of a market participant's subscribed BOE and FIX Logical Ports.

Bulk BOE Ports: Each Bulk BOE Logical Port will incur the logical port fee indicated in the table above when used to enter up to 30,000,000 orders per trading day per logical port as measured on average in a single month. Each incremental usage of up to 30,000,000 orders per day per BOE Bulk Logical Port will incur an additional logical port fee of $2,500 per month. Incremental usage will be determined on a monthly basis based on the average orders per day entered in a single month across all of a market participant's subscribed BOE Bulk Logical Ports.

Bulk BOE Ports Discount: A Market-Maker will receive a 30% discount on its monthly Bulk BOE Logical Port fees, excluding incremental usage fees, where the Market-Maker (1) has a Step-Up ADAV equal to or greater than 0.03% of OCV from September 2022 and (2) has a "Make Rate" equal to or greater than 97%. A Market-Maker will receive a 40% discount on its monthly Bulk BOE Logical Port fees, excluding incremental usage fees, where the Market-Maker (1) has a Step-Up ADAV equal to or greater than 0.05% of OCV from September 2022 and (2) has a "Make Rate" equal to or greater than 97%. The "Make Rate" shall be derived from a Market-Makers volume the previous month in all symbols using the following formula: (i) the Market-Maker's total simple add volume divided by (ii) the Market-Maker's total simple volume. Trades on the open and complex orders will be excluded from the Make Rate calculation. The Exchange will aggregate the trading activity of separate Market-Maker firms for purposes of the discount tier and make rate calculation if there is at least 75% common ownership between the firms as reflected on each firm's Form BD, Schedule A.

Logical port fees are limited to logical ports within the primary data center. No logical port fees will be assessed for redundant secondary data center ports.

Multicast PITCH/Top is available through one of two primary feeds, either the A or C feed. All secondary feed Multicast PITCH/Top Spin Server and GRP Ports are provided for redundancy at no additional cost.

New requests will be prorated for the first month of service, except for Certification Logical Ports. Cancellation requests are billed in full month increments as firms are required to pay for the service for the remainder of the month, unless the session is terminated within the first month of service. The port fees for BOE, FIX, BOE BULK and Drop ports will be pro-rated.

Certification Logical Ports: Users will be entitled to receive one Certification Logical Port free of charge per each logical port type. Certification Logical Port fees only apply if the corresponding port type is also available in the production environment.

Logical Port fees apply only if the corresponding logical port type (including an updated version) is available in the live production environment.

Exchange Order Entry Protocol Migration Program

During an Exchange initiated order entry protocol migration ("Migration"), a TPH may establish a logical port to serve solely as a backup connection ("Redundant Logical Port") during the Migration from a prior logical port protocol to the current logical port protocol ("New Logical Port"). The Redundant Logical Port may only be used for Exchange issues related to the Migration that prevent the TPH from using their New Logical Port to enter orders and/or quotes into the System. In this instance only, a TPH shall be eligible for a credit of the monthly logical port fee(s) that would otherwise be assessed for such Redundant Logical Port, provided that: (i) the TPH notifies the Exchange's Trade Desk, in a manner specified by the Exchange, that the Redundant Logical Port being established is intended to serve only as a backup connection during an Exchange initiated order entry protocol migration; (ii) the Redundant Logical Port is canceled by the TPH within 30 calendar days of the TPH designating such logical port as a Redundant Logical Port; (iii) any orders and/or quotes entered by the TPH into the Redundant Logical Port must be due to an Exchange issue directly related to the Migration; and (iv) within 30 days following such cancelation, the TPH submits to the Exchange's Trade Desk a request for a credit of the fees assessed by the Exchange for the Redundant Logical Port.

Following receipt of the credit request, the Exchange will review the Redundant Logical Port's order and quote usage for the period during which the Redundant Logical Port was designated as such and confirm the TPH's compliance with (i)-(iv), above. If the TPH satisfies these requirements, the Exchange will apply a credit for the fees assessed for the Redundant Logical Port to the TPH's invoice for the billing cycle following the Exchange's confirmation.

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