

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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Rules of Cboe C2 Exchange, Inc.

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Cboe U.S. Options Fee Schedules**C2 Options****Effective [December 17, 2025]January 2, 2026**

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Market Data Fees:

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C2 Complex Order Book (COB):-*Internal Distribution Fee** \$1,5[0]00/monthExternal Distribution Fee** \$1,000/monthNon-Professional User Fee \$1.00/month/User IDProfessional User Fee*** \$25/month/Device or User ID

* Mid-Month Subscription. For a mid-month subscription, the monthly fees shall be prorated based on the initial date of subscription.

**The Distribution Fee applies for Internal and/or External distribution. Distributor will be subject to the greater of the two Distribution fees when receiving the COB Feed for both Internal and External Distribution. [The Distribution Fee for the C2 COB Feed is waived for Distributors of C2 Options Top and/or C2 Depth Feeds.]

*** User Fee applies for both “internal” Professional Users (Devices or user IDs of employees of a Distributor) and “external” Professional Users (Devices or user IDs of Professional Users who receive the Data from a Distributor and are not employed by the Distributor). [No User fee is assessed for Non-Professional Users.]

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