

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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Rules of Cboe C2 Exchange, Inc.

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Cboe U.S. Options Fees Schedules**C2 Options****Effective December 2, 2025**

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Options Regulatory Fee:

\$0.0002 per contract side effective through December 31, 2025*

\$0.0003 per contract side effective January 2 through June 30, 2026*

\$0.0002 per contract side effective July 1, 2026*

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Effective through June 30, 2026

The Options Regulatory Fee is assessed to each Trading Permit Holder on each side of a transaction for options transactions cleared by the Trading Permit Holder that are cleared by The Options Clearing Corporation (OCC) in the customer range, regardless of the exchange on which the transaction occurs. C2 uses reports from OCC when assessing and collecting the ORF. The fee is collected by OCC on behalf of C2 from the Clearing Participant or non-Clearing Participant on each side of the transaction that ultimately clears the transaction. With respect to linkage transactions, C2 reimburses its routing broker providing Routing Services pursuant to C2 Options Rule 5.36 for options regulatory fees it incurs in connection with the Routing Services it provides. Pursuant to Cboe Options Rule 7.1 (which applies to C2 Trading Permit Holders), solely for purposes of ORF billing, Trading Permit Holders must provide C2 with a complete list of its OCC clearing numbers and keep such information up to date with C2. The ORF will sunset on June 30, 2026, after which the ORF rate will revert back to \$0.0002 per contract side.

Effective as of July 1, 2026

The Options Regulatory Fee is assessed to each Trading Permit Holder on each side of a transaction for options transactions cleared by the Trading Permit Holder that are cleared by The Options Clearing Corporation (OCC) in the customer range for executions that occur on C2. C2 uses reports from OCC when assessing and collecting the ORF. The fee is collected by OCC on

behalf of C2 from the Clearing Participant or non-Clearing Participant on each side of the transaction that ultimately clears the transaction. With respect to linkage transactions, C2 reimburses its routing broker providing Routing Services pursuant to C2 Options Rule 5.36 for options regulatory fees it incurs in connection with the Routing Services it provides. Pursuant to Cboe Options Rule 7.1 (which applies to C2 Trading Permit Holders), solely for purposes of ORF billing, Trading Permit Holders must provide C2 with a complete list of its OCC clearing numbers and keep such information up to date with C2.

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