

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

Cboe U.S. Options Fee Schedules

C2 Options

Effective [April 23]May 6, 2025

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Cboe LiveVol, LLC Market Data Fees:

Open-Close Data:

End-of-Day Subscription	\$500 per month		
End-of-Day Ad-hoc Request (historical data)	\$400 per request per month. An ad-hoc request can be for any number of months beginning with January 2018 for which the data is available.*	Qualifying Academic Purchasers will be charged \$500 per year for the first year. Each additional month purchased thereafter will be prorated based on the \$500 per year rate.	
Intraday Subscription	\$1,000 per month or \$12,000 per year		
Intraday Ad-hoc Request (historical data)	\$500 per request month*	Qualifying Academic Purchasers will be charged \$1,000 per year for the first year. Each additional month purchased thereafter will be prorated based on the \$1,000 per year rate.	

External Distribution of Derived Data	<p>\$5,000 per month</p> <p>Fees for external distribution of Derived Data from Open-Close Data are in addition to fees for the End-of-Day product or the Intraday product, or both, as applicable.</p>		

Fees for End-of-Day and Intraday Open-Close Data are payable by all TPHs and Non-TPHs that subscribe to such data.

"Derived Data" is pricing data or other data that (i) is created in whole or in part from Data, (ii) is not an index or financial product, and (iii) cannot be readily reverse-engineered to recreate Data or used to create other data that is a reasonable facsimile or substitute for Data.

*From [October 10, 2024 through December 31, 2024]April 23, 2025 through June 30, 2025, any single purchase of End-of-Day Ad-hoc Request (historical data) and/or Intraday Ad-hoc Request (historical data) totaling \$20,000 or more will receive a 20% discount (for example, a qualifying order of \$25,000 would be discounted to \$20,000, i.e. receive a 20% discount of \$5,000). This discount cannot be combined with any other discount offered by the Exchange, including the academic discount provided for Qualifying Academic Purchasers of historical Open-Close Data.