

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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Rules of Cboe C2 Exchange, Inc.

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Cboe U.S. Options Fees Schedules**C2 Options**Effective [December 12, 2023]January 2, 2024

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Market Data Fees:**Cboe One Options Feed:**

Internal Distribution Fee	\$15,000/month
External Distribution Fee*	\$10,000/month
Professional User Fee	\$30.50/month/user
Non-Professional User Fee	\$0.60/month/user
Enterprise Fee**	
0 -1,500,000 Users	\$350,000/month
1,500,001 – 2,500,000 Users	\$550,000/month
Greater than 2,500,000 Users	\$750,000/month
Data Consolidation Fee	\$500/month

* New External Distributors will not be charged an External Distribution Fee for their first three (3) months (the "New External Distributor Credit"). Any trial usage period for Cboe One Options will not be counted towards the first three (3) months. Each External Distributor will also be eligible to receive a credit against its monthly Distributor Fee for the Cboe One Options equal to the amount of its monthly User Fees or Enterprise Fee up to a maximum of the External Distributor Fee for the Cboe One Options. External Distributors will not be eligible to receive the credit during an External Distributor's trial usage period for Cboe One Options or while they are receiving the new External Distributor Credit.

** As an alternative to Professional and Non-Professional User fees, a Distributor may purchase a monthly Enterprise license to receive the Cboe One Options for distribution to a defined number

of Professional and Non-Professional Users. A Distributor must pay a separate Enterprise Fee for each entity for which it controls the display of the Cboe One Options if it wishes for such entity's Users to be covered by the Enterprise Fee. Tiers 1 and 2 will be subject to monthly reporting requirements and Tier 3 will be required to report every 6-months. The Enterprise Fee is in addition to the Distributor Fee and is non-progressive. Distributors may purchase an Enterprise license on a monthly or annual basis. Annual Enterprise licenses will receive a 5% discount.

Historical Depth Data:

<u>Delivery (Internal Use Only)</u>	<u>Fee</u>
Per Month of Access Data	<u>\$500</u>

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