

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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Rules of Cboe C2 Exchange, Inc.

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Rule 5.32. Order and Quote Book Processing, Display, Priority, and Execution

(a) – (d) No change.

(e) *Cancel/Replace*. If a User submits a cancel/replace message for a resting order, regardless of whether the cancel/replace message modifies any terms of the resting order, the order loses its priority position and is placed in a priority position based on the time the System receives the cancel/replace message, unless the User only (1) decreases the quantity of an order, (2) modifies the Max Floor (if a Reserve Order), or (3) modifies the stop price (if a Stop or Stop-Limit order), in which case the order retains its priority position.

[(e)Cancel/Replace. Depending on how a quote or order is modified, the quote or order may change priority position as follows:

- (1) If the price of an order/quote is changed, the order/quote loses position and is placed in a priority position as if the System received the order/quote at the time the order/quote was changed.
- (2) If the quantity of an order/quote is decreased, it retains its priority position.
- (3) If the quantity of an order/quote is increased, it loses its priority position and is placed in a priority position as if the System received the order/quote at the time the quantity of the order/quote is increased

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